

**BOROUGH OF PALISADES PARK
BERGEN COUNTY, NEW JERSEY**

COUNCIL	MOTION	SECOND	YES	NO	ABSTAIN	ABSENT
DONOHUE	✓		✓			
KWAK		✓	✓			
LEE			✓			
MIN						✓
SHIN			✓			
WON-YOON						✓
MAYOR (TIE-BREAK VOTE)						

NO. 2026-254

DATE: AUGUST 25. 2026

APPROVED ON CONSENT AGENDA:



CARRIED:



DEFEATED:



TABLED:



**A RESOLUTION OF THE BOROUGH OF PALISADES PARK, IN THE COUNTY OF BERGEN,
NEW JERSEY, TO AMEND THE 2026 BUDGET PURSUANT TO N.J.S.A. 40A:4-9**

WHEREAS, the local municipal budget for the year 2026 was approved on the 21st
day of July, 2026, and

WHEREAS, the public hearing on said budget has been held as advertised, and

WHEREAS, it is desired to amend said approved budget,

NOW, THEREFORE BE IT RESOLVED, by the Governing Body of the Borough of Palisades
Park, County of Bergen, New Jersey, that the following amendments to the approved budget
of 2026 be made:

	<u>From</u>	<u>To</u>
Current Fund		
1. Surplus Anticipated	\$ 3,000,000	\$ 2,897,804
Total Surplus Anticipated	3,000,000	2,897,804
3. Miscellaneous Revenues - Section A: Local Revenues		
Parking Meters	360,000	310,000
Total Section A: Local Revenues	1,674,000	1,624,000
Miscellaneous Revenues - Section C: Uniform Construction Code		
Uniform Construction Code Fees	600,000	645,000
Total Section C: Uniform Construction Code	600,000	645,000
Miscellaneous Revenues - Section E: Special Items - Additional Revenues Offset with Appropriations		
Parking Meters		\$ 50,000
Total Section E: Special Items - Additional Revenues Offset with Appropriations		50,000

3.	Total Miscellaneous Revenues	3,647,402	3,647,402
5.	Subtotal General Revenues	7,172,402	7,115,206
7.	Total General Revenues	<u>\$</u> <u>32,623,903</u>	<u>\$</u> <u>32,566,707</u>
8.	General Appropriations		
	(A) Appropriations within "CAPS"		
	General Government		
	Assessment of		
	Taxes		\$
	Other Expenses	\$ 65,000	110,000
	Total Operations 8(A) within CAPS	19,798,070	19,843,070
	Total Operations - Including Contingent - within "CAPS"	19,798,070	19,843,070
	Detail		
	Other Expenses	10,023,899	10,068,899
	(E) Deferred Charges and Statutory Expenditures - within "CAPS"		
	(1) Deferred Charges		
	Expenditures without Appropriation		46,726

Total Deferred Charges and Statutory Expenditures - within "CAPS"	3,562,073	3,608,799
(F) Judgments		-
(H-1) Total General Appropriations for Municipal		
Purposes - within "CAPS"	23,360,143	23,451,869
Appropriations - Excluded from "CAPS"		
(A) Operations Excluded from "CAPS"		
Extraordinary Costs - Declared Emergency		
Road Repair and Maintenance		
Salaries and Wages	40,000	
Other Expenses	20,000	
Declared State of Emergency Costs - Jan 2026 Storm		
(NJSA 40A:4-45.45(b) and 40A:4-45.3(bb)		
Salaries and		
Wages		10,729
Other Expenses		20,948
Declared State of Emergency Costs - Feb 2026 Storm		
(NJSA 40A:4-45.45(b) and 40A:4-45.3(bb)		
Salaries and		
Wages		10,205
Other Expenses		18,118
Shared Service Agreements		

	Ridgefield Contractual Services		
	Other Expenses	63,000	66,712
	Bergen County		
	911 Dispatch - Other Expenses	195,000	168,921
	Total Shared Service Agreements	308,000	285,633
	Total Operations Excluded from "CAPS"	6,332,687	6,310,320
	Detail		
	Other Expenses	6,242,687	6,220,320
	(F) Judgments	300,000	173,445
	(H-2) Total General Appropriations for Municipal		
	Purposed Excluded from "CAPS"	8,063,760	7,914,838
	(O) Total General Appropriations Excluded from "CAPS"	8,063,760	7,914,838
	(L) Subtotal General Appropriations	31,423,903	31,366,707
		<u>\$</u>	<u>\$</u>
9.	Total General Appropriations	<u>32,623,903</u>	<u>32,566,707</u>

BE IT FURTHER RESOLVED, that this resolution be filed forthwith in the Office of the Director of the Division of Local Government Services for certification of the 2026 local municipal budget so amended.

BE IT FURTHER RESOLVED, that this complete amendment, in accordance with NJSA 40A:4-9, be published on the City's website (www.palisadesparknj.org) on August 26, 2026, and that said publication contain notice of a public hearing on said amendment to be held at Borough Hall on 9/3/26 at 6 P.M.

It is hereby certified that this is a true copy of a resolution amending the budget, approved by the Governing Body on the 25th day of August, 2026.

Introduced by Councilman Donohue

Seconded by Councilman Kwak

ATTEST

Laura Borchers

Borough Clerk

Approved



August 25, 2026

Sang Lee
Sang Lee,
Council
President