### ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020 (UNAUDITED)

POPULATION LAST CENSUS 19,622 NET VALUATION TAXABLE 2020 3,268,465,130 MUNICODE 0245 FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2021 MUNICIPALITIES - FEBRUARY 10, 2021

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH	of	PALISADES PARK	, County of	BERGEN
		VER FOR INDEX AND INSTRI		

SEE BACK COVER FOR INDEX AND INSTRUCTIONS DO NOT USE THESE SPACES

	Date	Examined By:		
1			Preliminary Check	
2			Examined	

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature SDW@w-cpa.com

Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

#### REQUIRED <u>CERTIFICATION</u> BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) **[eliminate one]** and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I,		Roy Riggatano		,am the Chief Financial	
Officer, License #	N02470693	, of the	BOROUGH	of	
PALISAD	ES PARK	, County of	BERGEN	and that the	
statements annexed	hereto and made a	part hereof are true sta	tements of the financial condition of the	e Local Unit as at	
December 31, 2020,	completely in comp	bliance with N.J.S. 40A:	5-12, as amended. I also give complete	e assurance as	
to the veracity of requ	uired information inc	cluded herein, needed p	rior to certification by the Director of Lo	ocal Government	
Services, including th	e verification of cas	sh balances as of Decer	mber 31, 2020.		

Signature	rriggitano@palisadesparknj.us
Title	CFO
Address	275 Broad Avenue
Phone Number	201-585-4100
Fax Number	NO ENTRY

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

#### **General Instructions to Complete the Annual Financial Statement Workbook**

- a) This workbook is composed of several individual worksheets to complete the Annual Financial Statement.
- b) It is designed to automatically calculate linked schedules from each of the data entry points.
- c) The individual spreadsheets containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) Begin by navigating to the "Key Inputs" tab.
- Select the municipality (and county) or County by clicking on the arrow on the right side to choose. This will populate the name and county and dates throughout the workbook. Then
- f) continue to complete each of the fields in order to populate throughout the workbook. If a Utility(s) exist, enter the type of utility into the fields listed.
- g) In all applicable signature lines insert appropriate officials email address.
- The completed AFS must be submitted to the Division, via the FAST portal and it must be
- <sup>11)</sup> precisely named as: **xxxx\_afs\_20xx.xls (provide 4 digits municode and year)**.
- i) Only the Chief Financial Officer has access to the submit for review tab within the FAST portal. If copying data from a prior workbook, utilize the copy and paste-special values functionality
- <sup>JJ</sup> built into Excel to preserve formatting.

On the Key Inputs tab, users can click the "Convert to Standard Template" button to reduce the number

k) of unused pages throughout the document. To revert back to the full-size version of the workbook, click the "Revert to Expanded Template" button.

Quick Guide:

https://www.nj.gov/dca/divisions/dlgs/pdf/FAST%20AFS%20Quick%20User%20Guide.pdf

# Annual Financial Statement - Key Inputs Municipal AFS Version 2020.1

**Responses and Data** 

#### Information Required for Annual Financial Statement

Neme and Occursts of March 200 Pt	Palicados Park Rorough Rorgen County	
Name and County of Municipality	Palisades Park Borough, Bergen County	
Full Name of Municipality / County	BOROUGH OF PALISADES PARK	
County of Municipality / County	BERGEN	
Name of Municipality / County	PALISADES PARK	
Type	BOROUGH	
Federal ID #	226002184	
Governing Body Type	COUNCIL MEMBERS	
Address	275 Broad Avenue	1
Address	Palisades Park, NJ 07650	
Phone	201-585-4100	
Fax		
		Certificate #
Chief Financial Officer	Roy Riggatano	N02470693
Registered Municipal Accountant	Steven Wielkotz	
Year Ending	12/31/2020	
		1
DATES	Balance - January 1, 2020	]
	Balance - December 31, 2020	1
	Outstanding - January 1, 2020	1
	Outstanding - December 31, 2020	
Year End	12/31/2020	
Next Year End	12/31/2021	
Budget Year AFS Year	2021 2020	
PY	2019	]
POPULATION LAST CENSUS	10 000	1
NET VALUATION TAXABLE 2020	19,622	
Muni Code	3,268,465,130 0245	
Mulli Code	0245	1
	ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020	
	COUNTIES - JANUARY 26, 2021	
	MUNICIPALITIES - FEBRUARY 10, 2021	
	AS AT DECEMBER 31, 2020	1
	Dec. 31, 2019	1
	Dec. 31, 2020	1
	Jan. 1, 2020	1
	YEAR - 2019	1
	YEAR - 2020	]
		1
UTILITY 1	SWIMMING POOL	
UTILITY 2		
UTILITY 3		
UTILITY 4		
UTILITY 5		

UTILITY 6

#### THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the BOROUGH of PALISADES PARK as of December 31, 2020 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2020 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

			Steven Wielkotz
			(Registered Municipal Accountant)
			Wielkotz & Company, LLC
			(Firm Name)
			401 Wanaque Avenue
			(Address)
Certified by me			Pompton Lakes, NJ 07442
			(Address)
this <u>25</u> day	January	,2021	
			973-835-7900
			(Phone Number)
			973-835-6631
			(Fax Number)

#### MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

	CERTIFICATION OF QUALIFYING MUNICIPALITY		
1.	The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;		
2.	All emergencies approved for the previous fiscal year <b>did not exceed 3%</b> of total appropriations;		
3.	The tax collection rate <b>exceeded 90%</b> ;		
4.	Total deferred charges did not equal or exceed 4% of the total tax levy;		
5.	There were <b>no "procedural deficiencies" noted</b> by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and		
6.	There was no operating deficit for the previous fiscal year.		
7.	The municipality <b>did not</b> conduct an accelerated tax sale for less than 3 consecutive years.		
8.	The municipality <b>did not</b> conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.		
9.	The current year budget <b>does not</b> contain a Levy or Appropriation "CAP" waiver.		
10.	The municipality has not applied for Transitional Aid for 2021.		
11. The municipality <b>did not</b> adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)).			
<u>above crit</u>	rsigned certifies <u>that this municipality has complied in full in meeting <b>ALL</b> of the <u>teria</u> in determining its qualification for local examination of its Budget in accordance A. C. 5:30-7.5.</u>		
Municipa	lity: BOROUGH OF PALISADES PARK		
Chief Fin	ancial Officer:		
Signature	9:		
Certificat	e #:		
Date:			

The undersigned certifies that this municipality does not meet item(s) <u>of the criteria above and therefore does not qualify for local</u>			
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.			
Municipality: BOROUGH OF PALISADES PARK			
Chief Financial Officer: Roy Riggitano			
Chief Financial Officer:	Roy Riggitano		
	Roy Riggitano rriggitano@palisadesparknj.us		
Chief Financial Officer: Signature: Certificate #:			

226002184

Fed I.D. #

BOROUGH OF PALISADES PARK Municipality

BERGEN

County

#### Report of Federal and State Financial Assistance Expenditures of Awards

		Fiscal Year Ending: _	December 31, 2020
	(1) Federal programs	(2)	(3)
	Expended	State	Other Federal
	(administered by	Programs	Programs
	the state)	Expended	Expended
TOTAL	\$	\$ 27,443.76	\$
		Type of Audit required	by Title 2 U.S. Code of Federal Regulations
		(CFR) (Uniform Requir	ements) and OMB 15-08.

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance
 With Government Auditing Standards (Yellow Book)

- Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).
  - (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
  - (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
  - (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

rriggitano@palisadesparknj.us Signature of Chief Financial Officer 1/25/2021 Date

### **IMPORTANT !**

#### **READ INSTRUCTIONS**

#### **INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

#### CERTIFICATION

 I hereby certify that there was no "utility fund" on the books of account and there was no

 utility owned and operated by the
 BOROUGH
 of
 PALISADES PARK

 County of
 BERGEN
 during the year 2020 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	
Title	

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

#### MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2020

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2021 and filed with the County Board of Taxation on January 10, 2021 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ estimate reass. 2390107158

> jimanzevino@aol.com SIGNATURE OF TAX ASSESSOR

BOROUGH OF PALISADES PARK MUNICIPALITY

> BERGEN COUNTY

Sheet 2

### POST CLOSING TRIAL BALANCE - CURRENT FUND AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		10,855,856.40	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIO	OR CITIZENS	54,591.97	-
eceivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	-		
CURRENT	833,067.62		
SUBTOTAL		833,067.62	
TAX TITLE LIENS RECEIVABLE		-	
PROPERTY ACQUIRED FOR TAXES		275,000.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
Revenue Accounts Receivable		94,195.91	
Due from Escrow Trust		624.23	
Due from Payroll		54,514.06	
Due from Animal License Trust		1,448.30	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		800,000.00	
DEFICIT			
page totals	add additional shee	12,969,298.49	-

### POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	12,969,298.49	-
APPROPRIATION RESERVES		2,589,787.57
ENCUMBRANCES PAYABLE		249,456.64
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		10,871.36
PREPAID TAXES		536,391.73
Due to Library	-	641,935.31
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		16,618.15
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
Due to General Capital Fund	-	332.58
Due to Assessment Trust		203.88
Due to Recycling Trust		4,253.54
Due to Federal and State Grant Fund		262,960.10
Due to Fort Lee - Sewer Fees		20,776.00
	-	
PAGE TOTAL	12,969,298.49	4,333,586.86
(Do not crowd - add additional sh	-	

### POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	12,969,298.49	4,333,586.86
Reserve for:		
Master Plan		274.5
Tax Sale Premiums		114,100.00
Library State Aid		45,875.99
Тах Мар		300.00
POAA		61,901.20
Fees & Forfeitures		1,750.00
Revalutaion		17,500.00
Settlements		200,000.00
SUBTOTAL	12,969,298.49	4,775,288.55 <b>"C</b>
RESERVE FOR RECEIVABLES		1,258,850.12
DEFERRED SCHOOL TAX	12,009,303.98	
DEFERRED SCHOOL TAX PAYABLE		12,009,303.98
FUND BALANCE	_	6,935,159.82
TOTALS	24,978,602.47	24,978,602.47

#### POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND ACCOUNTS #1 AND #2 \* AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
TOTALS (Do not crowd - add additiona		-

(Do not crowd - add additional sheets)

\*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

# POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

#### AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CASH		
GRANTS RECEIVABLE		
DUE FROM/TO CURRENT FUND	262,960.10	
Due to Recycling Trust		15,000.0
ENCUMBRANCES PAYABLE		
APPROPRIATED RESERVES		210,627.8
UNAPPROPRIATED RESERVES		37,332.3
TOTALS	262,960.10	262,960.1
(De not evenuel, odd odd)		

(Do not crowd - add additional sheets)

# **POST CLOSING TRIAL BALANCE -- TRUST FUNDS** (Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	5,755.70	
DUE TO - Current Fund		1,448.30
DUE TO STATE OF NJ	47.85	
RESERVE FOR ANIMAL CONTROL TRUST FUND		4,620.00
Due from Board of Health	264.75	
FUND TOTALS	6,068.30	6,068.30
ASSESSMENT TRUST FUND		
CASH		
DUE From - Current Fund	203.88	
RESERVE FOR:		
Fund Balance		203.88
FUND TOTALS	203.88	203.88
MUNICIPAL OPEN SPACE TRUST FUND		
CASH		
FUND TOTALS		-
LOSAP TRUST FUND		
CASH		
FUND TOTALS		

# POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS		-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	3,107,692.39	
Due from Current Fund - Recycling	4,253.54	
Due to Current Fund - Escrow		624.23
Due from Federal and State Grant Fund - Recycling	15,000.00	
Due from General Capital Fund - Tree Preservation	71,004.00	
Due from Affordable Housing Senior Facility - Senior Rental Facility	12,341.64	
Due to Affordable Housing Senior Rental Facility - Senior Facility		12,341.64
OTHER TRUST FUNDS PAGE TOTAL (Do not crowd - add additional sheet	3,210,291.57	12,965.87

(Do not crowd - add additional sheets)

# POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	3,210,291.57	12,965.87
OTHER TRUST FUNDS (continued)		
Reserve For:		
Recycling		22,269.79
Escrow		463,130.61
Unemployment		145,190.63
Centennial Celebration		8,011.18
Tree Preservation		174,473.93
Memorial Fund		26,122.87
Federal Share Forfeiture		780.99
Public Defender		47,652.66
Affordable Housing Senior Facility		2,136,455.35
UFC Fines		9,258.65
Night Out Against Crime		5,257.70
Veterans Memoral Fund		10,100.00
Affordable Housing Facility Rental Income		97,279.02
Affordable Housing Facility Security Deposits		4,968.00
Library Expenditures		43,160.47
Library Donations		2,805.00
Library Grant Census 2020		408.85
TOTALS	3,210,291.57	3,210,291.57

(Do not crowd - add additional sheets)

# POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)

### AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	3,210,291.57	3,210,291.57
OTHER TRUST FUNDS (continued)		
TOTALS (Do not crowd - add addir	3,210,291.57	3,210,291.57

### SCHEDULE OF TRUST FUND RESERVES

	Amount Dec. 31, 2019			Balance
Purpose	per Audit <u>Report</u>	<u>Receipts</u>	<b>Disbursements</b>	as at <u>Dec. 31, 2020</u>
Escrow	432,684.21	149,863.90	119,417.50	463,130.61
Unemployment	140,933.56	13,742.10	9,485.03	145,190.63
Recycling	1,746.46	23,823.33	3,300.00	22,269.79
Food Handler	37,432.57	127.43	37,560.00	-
Public Defender	47,252.66	400.00		47,652.66
UFC Fines	7,883.65	1,375.00		9,258.65
Centennial Celebration	7,982.33	28.85	-	8,011.18
Municipal Alliance	2,532.02	155.91	2,687.93	-
Tree Preservation	143,273.33	32,247.60	1,047.00	174,473.93
Memorial Fund	26,028.73	94.14		26,122.87
Veterans Memorial Fund	10,100.00	-		10,100.00
Night Out Against Crime	5,257.70	-		5,257.70
Flu Shot Reimbursement	13,741.48	11.28	13,752.76	_
Affordable Senior Facility	1,923,620.49	244,678.75	31,843.89	2,136,455.35
Federal Share Forfeiture	778.20	2.79		780.99
Ambulance Corp. Trust	3,190.83	10.86	3,201.69	
Library Reserve	43,743.15	5,713.94	6,296.62	43,160.47
Library Reserve - Restricted	2,805.00	-		2,805.00
Library Reserve - Census		1,600.00	1,191.15	408.85
Affordable Housing Rent	69,266.82	59,003.75	30,991.55	97,279.02
Affordable Housing Security	4,950.10	17.90		4,968.00
8 7				
				-
PAGE TOTAL	\$ <u>2,925,203.29</u>	532,897.53 \$	260,775.12_\$	3,197,325.70

# SCHEDULE OF TRUST FUND RESERVES (CONT'D)

<u>Purpose</u>	Amount Dec. 31, 2019 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2020</u>
PREVIOUS PAGE TOTAL	2,925,203.29	532,897.53	260,775.12	3,197,325.70
				-
				-
				-
				-
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				-
				-
				-
				-
				-
				-
				_
				_
	<u> </u>			_
				-
PAGE TOTAL	\$\$	532,897.53 \$	260,775.12 \$	3,197,325.70

Sheet 6b TOTAL

### ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance								Balance
and Investments are Pledged	Dec. 31, 2019	Assessments and Liens	Current Budget				Disbursements	bursements Dec. 31, 2020	
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	<b>XXXXXXXXX</b>	****	<b>XXXXXXXX</b>	<b>XXXXXXXX</b>	<b>XXXXXXXX</b>	<b>XXXXXXXX</b>	
								_	
								_	
								-	
								-	
								-	
Assessment Bond Anticipation Note Issues:	xxxxxxxx	<b>xxxxxxx</b>	xxxxxxxx	****	****	xxxxxxxx	<b>XXXXXXXXX</b>	xxxxxxxx	
								_	
								_	
								_	
								_	
Other Liabilities								_	
Trust Surplus								_	
*Less Assets "Unfinanced"	****	<b>xxxxxxx</b>	<b>XXXXXXXXX</b>	<b>XXXXXXXXX</b>	<b>xxxxxxx</b>	<b>XXXXXXXXX</b>	<b>XXXXXXXXX</b>	<b>XXXXXXXX</b>	
								-	
								-	
								-	
								-	
	-	-	-	-	-	-	-	-	

\*Show as red figure

# **POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND**

#### AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	2,442,506.09	<b>XXXXXXXX</b>
Bonds and Notes Authorized but Not Issued	XXXXXXXX	2,442,506.09
CASH	2,138,481.13	
DUE FROM - Current Fund	332.58	
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	513,538.95	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	8,570,000.00	
UNFUNDED	5,722,506.09	
DUE TO - Shade Tree Preservaton Trust		71,004.00
		,
PAGE TOTALS (Do not crowd - add addition	19,387,364.84	2,513,510.09

(Do not crowd - add additional sheets)

# **POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND**

#### AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	19,387,364.84	2,513,510.09
BOND ANTICIPATION NOTES PAYABLE		3,280,000.00
GENERAL SERIAL BONDS		8,570,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,513,914.54
UNFUNDED		2,765,359.75
ENCUMBRANCES PAYABLE		
Reserve for Grants Receivable		513,538.95
RESERVE TO PAY BANS		3.29
CAPITAL IMPROVEMENT FUND		204,115.00
DOWN PAYMENTS ON IMPROVEMENTS		_
CAPITAL FUND BALANCE		26,923.22
	19,387,364.84	19,387,364.84

(Do not crowd - add additional sheets)

# CASH RECONCILIATION DECEMBER 31, 2020

	Ca	sh	Less Checks	Cash Book
	*On Hand	On Deposit	Outstanding	Balance
Current	250.00	10,997,874.00	142,267.60	10,855,856.40
Grant Fund				-
Trust - Animal Control		5,755.70		5,755.70
Trust - Assessment				_
Trust - Municipal Open Space				_
Trust - LOSAP				
Trust - CDBG				
Trust - Other		3,126,410.28	18,717.89	3,107,692.39
Trust - Arts and Cultural				
General Capital		2,138,481.13		2,138,481.13
UTILITIES:				
Swim Pool Operating	400.00	219,400.82		219,800.82
Swim Pool Capital		497,291.48		497,291.48
				_
				_
				_
				-
				-
				-
Total	650.00	16,985,213.41	160,985.49	16,824,877.92

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

#### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2020.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2020.

All <u>"Certificates of Deposits", Repurchase Agreements" and other investments must be</u> reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:

Sdw@w-cpa.com

Title: Registered Municipal Accountant

# CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

#### LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
PNC Bank	2,193,956.74
Freedom bank	1,063,893.82
Connect One Bank	7,740,023.44
Other Trust Fund:	
Centennial Trust - Valley National Bank a/c no. 41196945	8,011.18
Public Defender Trust - Santander Bank a/c no. 9551017129	47,652.66
Escrow Trust - TD Bank a/c no. 0000000014360	480,388.59
Unemployment Trust - Valley National Bank a/c no. 41196988	145,190.63
UFC Fines Trust - Santander a/c no. 9551020529	9,258.65
Community Development Trust - Mariner's Bank a/c no. 4010086504	-
Recycling Trust - Valley National Bank a/c no. 41196953	3,016.25
Federal Forfeiture Trust - Valley National Bank a/c no. 41196996	780.99
Tree Preservation Trust - Valley National Bank a/c no. 41196902	103,469.93
Memorial Trust - Valley National Bank a/c no. 41196856	26,122.87
Night Out Against Crime Trust - Santander Bank a/c no. 9551017137	5,257.70
Veterans Memorial Trust - Santander Bank a/c no. 351207244	10,100.00
Library Trust - PNC Bank a/c no. 81-0024-5693	21,527.52
Library Trust - Santander Bank a/c no. 1645071919	24,846.80
Affordable Senior Facility - Connect One Bank a/c no. 0102039368	2,124,113.71
Affordable Housing Rent - Valley National Bank a/c no. 41945158	111,704.80
Affordable Housing Security Deposits - Valley National Bank a/c no. 41945166	4,968.00
Swimming Pool Operating Fund:	
Santander Bank-9551017102	12,747.42
Santander Bank-21111901	206,653.40
Swimming Pool Capital Fund:	
Santander Bank-9551017110	497,291.48
Animal License Trust Fund:	
Valley National Bank a/c no. 41196937	5,755.70
General Capital Fund:	
ConnectOne Bank a/c no. 0102711171	2,058,115.56
Cash Management a/c no. 117-92460-171	80,365.57
PAGE TOTAL	16,985,213.41

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

#### LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	16,985,213.41
TOTAL PAGE	16,985,213.41

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

### MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
Body Armor Replacement Fund		3,593.86	3,593.86			
Recycling Tonnage		20,247.00	20,247.00			
Alcohol Education Rehabilitation		1,750.43	1,750.43			
CARES Act		19,609.97	19,609.97			
Clean Communities		27,484.40	27,484.40			
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	-	72,685.66	72,685.66	-	-	_

### MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	-	72,685.66	72,685.66	-	-	
						-
2						
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	-	72,685.66	72,685.66	-	-	

### MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	-	72,685.66	72,685.66	-	-	
<u> </u>						
<u> </u>						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	-	72,685.66	72,685.66	_	-	

	Grant	Balance	Transferred Budget App		Expended	Other	Cancelled	Balance
		Jan. 1, 2020	Budget	Appropriation By 40A:4-87	LAponada	C III CI		Dec. 31, 2020
	Clean Communities 2014	8,229.00						8,229.00
	Clean Communities 2013	22,950.00						22,950.00
	Clean Communities 2012	4,321.00						4,321.00
	Clean Communities 2011	2,252.00						2,252.00
	Clean Communities 2010	1,345.15						1,345.15
	Domestic Violence Training Grant 2009	1,224.00						1,224.00
	BCUA Recycling 2009	4,976.00						4,976.00
She 11	Alcohol Education Rehabilitation 2014	2,245.00						2,245.00
) et	Alcohol Education Rehabilitation 2012	756.00						756.00
	Alcohol Education Rehabilitation 2011	755.00						755.00
	Alcohol Education Rehabilitation 2010	955.00						955.00
	Alcohol Education Rehabilitation 2009	1,531.70						1,531.70
	Body Armor Fund 2014	63.00						63.00
	Body Armor Fund 2008	2,009.00						2,009.00
	Bulletproof Vest Partnership Program 2012	2,339.00						2,339.00
	Body Armor		3,593.86					3,593.86
	Recycling Tonnage		20,247.00					20,247.00
	Alcohol Education Rehabilitation			1,750.43				1,750.43
	PAGE TOTALS	55,950.85	23,840.86	1,750.43	-	-	-	81,542.14

Grant	Balance Jan. 1, 2020	Transferred Budget App Budget	from 2020 propriations Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	55,950.85	23,840.86	1,750.43	-	-	-	81,542.14
CARES Act			19,609.97				19,609.97
Clean Communities			27,484.40	27,475.40			9.00
Recycling Tonnage Grant 2014	335.00						335.00
Recycling Tonnage Grant 2009	21,399.00						21,399.00
Public Health Priority Funding 2009	4,638.91						4,638.91
DMV 2010	671.93						671.93
Pandemic Flu 2009	17,222.00						17,222.00
Body Armor 2016	2,561.20						2,561.20
Alcohol Education Rehabilitation	3,979.50						3,979.50
Recycling Tonnage	20,321.94						20,321.94
Bullet Proof Partnership	3,215.00						3,215.00
DDEF	14,270.37						14,270.37
Alcohol Education Rehabilitation	3,300.00						3,300.00
Clean Communities	3,406.00						3,406.00
NJ Forestry Grant	2,257.20						2,257.20
Clean Communities	11,857.00			(31.64)			11,888.64
							-
PAGE TOTALS	165,385.90	23,840.86	48,844.80	27,443.76	-	_	210,627.80

Sheet 11.1

Grant	Grant Balance Budget Appropriations Jan. 1, 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020	
	0un. 1, 2020	Dudget	Appropriation By 40A:4-87				D00.01, 2020
PREVIOUS PAGE TOTALS	165,385.90	23,840.86	48,844.80	27,443.76	-	_	210,627.80
							-
							-
							_
<u> </u>							
PAGE TOTALS	165,385.90	23,840.86	48,844.80	27,443.76	-	-	210,627.80

Grant	Balance Jan. 1, 2020	Transferred Budget App Budget	from 2020 propriations Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	165,385.90	23,840.86		27,443.76	-	-	210,627.80
							-
							_
•							
							-
							-
							-
							-
							-
TOTALS	165,385.90	23,840.86	48,844.80	27,443.76	-	-	210,627.80

Grant	Balance	Transferred from 2020 Budget Appropriations		Received	Other	Balance
	Jan. 1, 2020	Budget	Appropriation By 40A:4-87			Dec. 31, 2020
PREVIOUS PAGE TOTALS	-	-	-		-	
Bulletproof Vest Partnership Program	2,287.50					2,287.50
Clean Communities Grant				10,734.62		10,734.62
Body Armor Replacement Fund	3,593.96	3,593.96		4,063.18		4,063.18
Recycling Tonnage Grant	20,247.00	20,247.00		20,247.00		20,247.00
						-
						-
<u></u>						-
						-
						-
						-
						-
						-
TOTALS	26,128.46	23,840.96	-	35,044.80	-	37,332.30

# \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	*****	xxxxxxxxx
School Tax Payable #	<b>XXXXXXXXXXX</b>	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	****	12,000,185.00
Levy School Year July 1, 2020 - June 30, 2021	****	24,479,175.00
Levy Calendar Year 2020	****	
Paid	24,470,056.02	xxxxxxxxx
Balance - December 31, 2020	****	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	12,009,303.98	xxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to	36,479,360.00	36,479,360.00

ng Type e, e ergency ols, tra Board of Education for use of local schools.

# Must include unpaid requisitions.

# **MUNICIPAL OPEN SPACE TAX**

	Debit	Credit
Balance - January 1, 2020	****	
2020 Levy	****	
Interest Earned	xxxxxxxxxxx	
Expenditures		xxxxxxxxx
Balance - December 31, 2020		****
# Must include unpaid requisitions.	-	-

## **REGIONAL SCHOOL TAX**

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2020	*****	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	****	
Levy School Year July 1, 2020 - June 30, 2021	****	
Levy Calendar Year 2020	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		xxxxxxxxxx
# Must include unpaid requisitions.		

# **REGIONAL HIGH SCHOOL TAX**

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	*****	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxx	
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxx	
Levy Calendar Year 2020	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #		****
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		<b>XXXXXXXXXX</b>
# Must include unpaid requisitions.	-	-

# COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	xxxxxxxxx
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes	XXXXXXXXXXX	40,751.11
2020 Levy :		<b>XXXXXXXXX</b>
General County	xxxxxxxxxx	7,661,790.03
County Library	xxxxxxxxxx	
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	322,059.39
Due County for Added and Omitted Taxes	xxxxxxxxxx	16,618.15
Paid	8,024,600.53	<b>XXXXXXXXX</b>
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
County Taxes		<b>XXXXXXXXX</b>
Due County for Added and Omitted Taxes	16,618.15	<b>XXXXXXXXX</b>
	8,041,218.68	8,041,218.68

# SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2020		xxxxxxxxxx	
2020 Levy: (List Each Type of District Tax Separately - see Foot	note)	<b>xxxxxxxxx</b>	<b>xxxxxxxx</b>
Fire -		xxxxxxxxxx	<b>XXXXXXXXXX</b>
Sewer -		xxxxxxxxxx	<b>XXXXXXXXXX</b>
Water -		xxxxxxxxxx	<b>XXXXXXXXXX</b>
Garbage -		xxxxxxxxxx	<b>XXXXXXXXXX</b>
		xxxxxxxxxx	<b>XXXXXXXXXX</b>
		xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx	xxxxxxxxx
Total 2020 Levy		xxxxxxxxxx	-
Paid			xxxxxxxxx
Balance - December 31, 2020		-	xxxxxxxxx
		_	-

Footnote: Please state the number of districts in each instance.

# **STATEMENT OF GENERAL BUDGET REVENUES 2020**

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated Surplus Anticipated with Prior Written Consent of Director of Local Government	3,150,000.00	3,150,000.00	
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	
Adopted Budget	3,013,330.86	2,574,822.14	(438,508.72)
Added by N.J.S. 40A:4-87 (List on 17a)	48,844.80	48,844.80	
Total Miscellaneous Revenue Anticipated	3,062,175.66	2,623,666.94	(438,508.72)
Receipts from Delinquent Taxes	590,000.00	626,664.86	36,664.86
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	16,898,072.64	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax	1,041,512.00	xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	17,939,584.64	18,410,248.84	470,664.20
	24,741,760.30	24,810,580.64	68,820.34

# ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	49,689,891.41
Amount to be Raised by Taxation	xxxxxxxx	<b>XXXXXXXX</b>
Local District School Tax	24,479,175.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	7,983,849.42	xxxxxxxx
Due County for Added and Omitted Taxes	16,618.15	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax	-	xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	1,200,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	18,410,248.84	****
*Excess Non-Budget Revenue (see footnote)		****
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess of		50,889,891.41

in the above allocation would apply to "Non-Budget Revenue" only.

#### Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Clean Communities	27,484.40	27,484.40	
			-
ARES Act	19,609.97	19,609.97	-
Icohol Education Rehabilitation	1,750.43	1,750.43	-
		-	-
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		-	-
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		_	-
		_	-
PAGE TOTALS	48,844.80	48,844.80	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

#### Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

	Excess or Deficit
.80 48,844.80	-
-	-
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	- - - 4.80 48,844.80

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

#### Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

	Excess or Deficit
.80 48,844.80	-
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	- - - 4.80 48,844.80

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

#### Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

	Excess or Deficit
.80 48,844.80	-
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	-
	- - - 4.80 48,844.80

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

#### Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
REVIOUS PAGE TOTALS	48,844.80	48,844.80	-
		-	-
		-	-
		-	_
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		-	
		-	-
TOTALS	48,844.80	- 48,844.80	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

rriggitano@palisadesparknj.us

## **STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020**

2020 Budget as Adopted	24,692,915.50	
2020 Budget - Added by N.J.S. 40A:4-87	48,844.80	
Appropriated for 2020 (Budget Statement Item 9)		24,741,760.30
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		24,741,760.30
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures	24,741,760.30	
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)] 20,678,460.23		
Paid or Charged - Reserve for Uncollected Taxes	1,200,000.00	
Reserved 2,589,787.57		
Total Expenditures	24,468,247.80	
Unexpended Balances Canceled (see footnote)		273,512.50

#### FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

# SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

#### (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations	
N.J.S. 40A:4-46 (After adoption of Budget)	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	-

# **RESULTS OF 2020 OPERATION**

#### CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	<b>XXXXXXXXX</b>	
Delinquent Tax Collections	ххххххххх	36,664.86
	хххххххх	
Required Collection of Current Taxes	xxxxxxxx	470,664.20
Unexpended Balances of 2020 Budget Appropriations	xxxxxxxx	273,512.50
Miscellaneous Revenue Not Anticipated	xxxxxxxx	379,021.15
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxx	
Payments in Lieu of Taxes on Real Property	*****	
Sale of Municipal Assets	******	
Unexpended Balances of 2019 Appropriation Reserves		1,989,186.98
Prior Years Interfunds Returned in 2020	XXXXXXXXX	190,028.96
	XXXXXXXXX	
Liabilities Cancelled	XXXXXXXX	5,949.71
Special Emergency - COVID-19	_	600,000.00
	XXXXXXXXX	
	XXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXX	XXXXXXXXX
Balance - January 1, 2020	12,000,185.00	XXXXXXXXX
Balance - December 31, 2020	XXXXXXXXX	12,009,303.98
Deficit in Anticipated Revenues:	<b>XXXXXXXX</b>	<b>XXXXXXXX</b>
Miscellaneous Revenues Anticipated	438,508.72	<b>XXXXXXXX</b>
Delinquent Tax Collections		XXXXXXXXX
		<b>XXXXXXXX</b>
Required Collection on Current Taxes		<b>XXXXXXXX</b>
Interfund Advances Originating in 2020		xxxxxxxx
Tax Refunds	104,071.94	xxxxxxxx
		xxxxxxxx
		XXXXXXXXX
		XXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	3,411,566.68	xxxxxxxx
	15,954,332.34	15,954,332.34

# SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
LEA Rebate	36,720.59
Seepage Pits	6,000.00
In Lieu of Taxes	9,760.94
Polling	220.00
JIF Dividend	21,594.00
Offset Not Applied	50,738.69
PFRS Refund	38,701.69
Verizon	74,255.72
Fines	165.00
Vision Cable	64,389.62
Miscellaneous	76,474.90
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	379,021.15

# SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	379,021.15
Page Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	379,021.15

# SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	379,021.15
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	379,021.15

# SURPLUS - CURRENT FUND YEAR - 2020

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxx	6,673,593.14
2.	<b>XXXXXXXX</b>	
3. Excess Resulting from 2020 Operations	xxxxxxxx	3,411,566.68
4. Amount Appropriated in the 2020 Budget - Cash	3,150,000.00	xxxxxxxx
<ol> <li>Amount Appropriated in 2020 Budget - with Prior Written- Consent of Director of Local Government Services</li> </ol>	_	<b>XXXXXXXX</b>
6.		xxxxxxxx
7. Balance - December 31, 2020	6,935,159.82	xxxxxxxx
	10,085,159.82	10,085,159.82

### ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		10,855,856.40
Investments		
Sub Total		10,855,856.40
Deduct Cash Liabilities Marked with "C" on Trial Balance		4,775,288.55
Cash Surplus		6,080,567.85
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:* (1) Due from State of N.J. Senior		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	54,591.97	
Deferred Charges #	800,000.00	
Cash Deficit #		
Total Other Assets		854,591.97
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		6,935,159.82

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

# (FOR MUNICIPALITIES ONLY) **CURRENT TAXES - 2020 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) #			\$	50,432,419.19
	or (Abstract of Ratables)			\$	
2.	Amount of Levy Special District Taxes			\$	
				Ψ	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			\$	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			\$	104,659.93
5b.	Subtotal 2020 Levy\$ 50,537,079.1Reductions due to tax appeals **\$Total 2020 Tax Levy\$	2		\$	50,537,079.12
6.	Transferred to Tax Title Liens			\$	
7.	Transferred to Foreclosed Property			\$	
8.	Remitted, Abated or Canceled			\$	14,120.09
9.	Discount Allowed			\$	,
10.	Collected in Cash: In 2019	\$	584,379.42	<u> </u>	
	In 2020 *	\$	49,073,511.99		
	Homestead Benefit Credit	\$			
	State's Share of 2020 Senior Citizens and Veterans Deductions Allowed	\$	32,000.00		
	Total To Line 14	\$	49,689,891.41		
11.	Total Credits			\$	49,704,011.50
12.	Amount Outstanding December 31, 2020			\$	833,067.62
13.	Percentage of Cash Collections to Total 2020 Levy, (Item 10 divided by Item 5c) is <b>98.32%</b>				
Note	e: If municipality conducted Accelerated Tax Sale or Tax Levy	Sale cl	heck here <u></u> an	d co	mplete sheet 22a.
14.	Calculation of Current Taxes Realized in Cash:				
	Total of Line 10	\$	49,689,891.41	_	
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$			
	To Current Taxes Realized in Cash (Sheet 17)	*	49,689,891.41		
Note A:	In showing the above percentage the following should be noted: Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percenta be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.	ge to			
# Note:	On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.				
	ude overpayments applied as part of 2020 collections. ix appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq app	proved l	by resolution of the g	overni	ng

body prior to introduction of municipal budget

## ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

#### To Calculate Underlying Tax Collection Rate for 2020

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

#### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 49,689,891.41
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 49,689,891.41
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 50,537,079.12
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	 98.32%

#### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 49,689,891.41
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 49,689,891.41
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 50,537,079.12
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	 98.32%

# SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	54,721.97	xxxxxxxx
Due To State of New Jersey	хххххххх	
2. Sr. Citizens Deductions Per Tax Billings	10,250.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	21,250.00	xxxxxxxx
4. Deductions Allowed By Tax Collector	500.00	XXXXXXXXX
5. Deductions Allowed By Tax Collector 2019 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	
8. Deductions Disallowed By Tax Collector Prior Taxes	xxxxxxxx	
9. Received in Cash from State	xxxxxxxx	32,130.00
10.		
11.		
12. Balance - December 31, 2020	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	54,591.97
Due To State of New Jersey	-	xxxxxxxx
	86,721.97	86,721.97

# Calculation of Amount to be included on Sheet 22, Item 10 - 2020 Senior Citizens and Veterans Deductions Allowed

Line 2	10,250.00
Line 3	21,250.00
Line 4	500.00
Sub - Total	32,000.00
Less: Line 7	
To Item 10, Sheet 22	32,000.00

# SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

	Debit	Credit	
Balance - January 1, 2020	xxxxxxxxx	-	
Taxes Pending Appeals		<b>xxxxxxxx</b>	<b>XXXXXXXX</b>
Interest Earned on Taxes Pending Appeals		<b>xxxxxxxx</b>	xxxxxxxx
Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxx	
Interest Earned on Taxes Pending State Appeals	xxxxxxxxx		
Cash Paid to Appellants (Including 5% Interest from Date Closed to Results of Operation	of Payment)		XXXXXXXXX
(Portion of Appeal won by Municipality, including Interest)			<b>XXXXXXXX</b>
Balance - December 31, 2020		-	xxxxxxxx
Taxes Pending Appeals*		xxxxxxxx	<b>XXXXXXXX</b>
Interest Earned on Taxes Pending Appeals		<b>XXXXXXXX</b>	<b>XXXXXXXX</b>
* Includes State Tax Court and County Board of Taxation		-	

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2020

mappicella@palisadesparknj.us Signature of Tax Collector

1580 License #

1/25/2021 Date

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2020	594,586.83	xxxxxxxx	
A. Taxes	594,586.83	xxxxxxxx	xxxxxxxx
B. Tax Title Liens		xxxxxxxx	xxxxxxxx
2. Canceled:		xxxxxxxx	xxxxxxxx
A. Taxes		xxxxxxxx	
B. Tax Title Liens		xxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxx	xxxxxxxxx
A. Taxes		xxxxxxxx	
B. Tax Title Liens		xxxxxxxx	
4. Added Taxes		32,078.03	xxxxxxxx
5. Added Tax Title Liens			xxxxxxxxx
6. Adjustment between Taxes (Other than current year) and T	xxxxxxxx		
A. Taxes - Transfers to Tax Title Liens		xxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	xxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxx	626,664.86
8. Totals		626,664.86	626,664.86
9. Balance Brought Down		626,664.86	xxxxxxxxx
10. Collected:		xxxxxxxx	626,664.86
A. Taxes	626,664.86	xxxxxxxx	xxxxxxxxx
B. Tax Title Liens		xxxxxxxx	xxxxxxxxx
11. Interest and Costs - 2020 Tax Sale			xxxxxxxxx
12. 2020 Taxes Transferred to Liens			xxxxxxxxx
13. 2020 Taxes		833,067.62	xxxxxxxxx
14. Balance - December 31, 2020		xxxxxxxx	833,067.62
A. Taxes	833,067.62	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	-	xxxxxxxx	xxxxxxxxx
15. Totals		1,459,732.48	1,459,732.48

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 100.00%

17. Item No.14 multiplied by percentage shown above is **833,067.62** and represents the maximum amount that may be anticipated in 2021.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

#### SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2020	275,000.00	xxxxxxxx
2. Foreclosed or Deeded in 2020	хххххххх	<b>XXXXXXXX</b>
3. Tax Title Liens	-	xxxxxxxx
4. Taxes Receivable	-	xxxxxxxx
5A.		xxxxxxxx
5B.	****	
6. Adjustment to Assessed Valuation		xxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxx	
8. Sales	xxxxxxxx	xxxxxxxx
9. Cash *	хххххххх	
10. Contract	xxxxxxxx	
11. Mortgage	xxxxxxxx	
12. Loss on Sales	xxxxxxxx	
13. Gain on Sales		xxxxxxxx
14. Balance - December 31, 2020	хххххххх	275,000.00
	275,000.00	275,000.00

#### **CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2020		<b>XXXXXXXX</b>
16. 2020 Sales from Foreclosed Property		<b>XXXXXXXX</b>
17. Collected*	<b>xxxxxxx</b>	
18.	xxxxxxxx	
19. Balance - December 31, 2020	XXXXXXXXX	-
	-	

#### MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2020		хххххххх
21. 2020 Sales from Foreclosed Property		<b>XXXXXXXX</b>
22. Collected*	xxxxxxxx	
23.	хххххххх	
24. Balance - December 31, 2020	<b>XXXXXXXX</b>	
	-	-
Analysis of Sale of Property: \$		

\* Total Cash Collected in 2020 Realized in 2020 Budget

To Results of Operation (Sheet 19) \_\_\_\_\_

# DEFERRED CHARGES - MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By		Amount Dec. 31, 2019 per Audit Report	Amount in 2020 <u>Budget</u>	Amount Resulting from 2020	Balance as at <u>Dec. 31, 2020</u>
Emergency Authorization -		<u></u>	<u></u>		<u></u>
Municipal*	\$		\$	\$	\$ -
Emergency Authorization -					
Schools	\$		\$	\$	\$ -
Overexpenditure of Appropriations	_\$		\$	\$	\$ -
Deficit in Recycling Trust	\$	19,253.54	\$ 19,253.54	\$	\$ -
	\$		\$	\$	\$ -
	\$		\$	\$	\$ -
	\$		\$	\$	\$ 
	\$		\$	\$	\$ 
	\$		\$	\$	\$ 
TOTAL DEFERRED CHARGES	_\$	19,253.54	\$ 19,253.54	\$ -	\$ 

\*Do not include items funded or refunded as listed below.

#### EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	<u>Amount</u>
1.		9	6
2.			6
3.			6
4.			6
5.			6

#### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of <u>Year 2021</u>
1.			\$		
2.			\$		
3.			\$		
4.			\$		

#### N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCE By 2020 Budget	D IN 2020 Canceled By Resolution	Balance Dec. 31, 2020
2019	Revaluation	250,000.00	50,000.00	250,000.00	50,000.00		200,000.00
2020	COVID-19	600,000.00	120,000.00				600,000.00
							-
							-
							-
							-
							-
							-
							_
							_
							_
							-
							-
							-
	Totals	850,000.00	170,000.00	250,000.00	50,000.00	-	800,000.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

rriggitano@palisadesparknj.us

Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

# N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount	Balance Dec. 31, 2019	REDUCE By 2020	D IN 2020 Canceled	Balance Dec. 31, 2020
		/	Authorized*		Budget	By Resolution	
							-
							-
							-
							-
							_
							_
							_
							_
							_
							_
							_
							_
							_
							_
	Totals	-	-	-		_	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx	9,285,000.00	
Issued	xxxxxxxx		
Paid	715,000.00	<b>XXXXXXXX</b>	
Outstanding - December 31, 2020	8,570,000.00		
	9,285,000.00	9,285,000.00	
2021 Bond Maturities - General Capital Bonds			\$ 730,000.00
2021 Interest on Bonds*			
ASSESSMENT SEF	RIAL BONDS		
Outstanding - January 1, 2020	xxxxxxxx		
Issued	<b>XXXXXXXX</b>		
Paid		<b>XXXXXXXX</b>	
Outstanding - December 31, 2020		xxxxxxxx	
	_	-	
2021 Bond Maturities - Assessment Bonds	\$		
2021 Interest on Bonds*			
Total "Interest on Bonds - Debt Service" (*Items)	\$ 231,637.50		

#### LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

## SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued	<b>xxxxxxxx</b>		
Paid		<b>XXXXXXXXX</b>	
Refunded			
Outstanding - December 31, 2020		<b>XXXXXXXX</b>	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans	\$		
Total 2021 Debt Service for	\$-		
	LOA	N	
Outstanding - January 1, 2020	<b>XXXXXXXX</b>		
Issued	<b>XXXXXXXXX</b>		
Paid		****	
Outstanding - December 31, 2020	-	<b>XXXXXXXX</b>	
	-	-	
2021 Loan Maturities	\$		
2021 Interest on Loans	\$		
Total 2021 Debt Service for	LOAN		\$-

#### LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

## SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		<b>XXXXXXXX</b>	
Refunded			
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for	Loan		\$-
	LOA	N	
Outstanding - January 1, 2020	<b>XXXXXXXX</b>		
Issued	<b>xxxxxxx</b>		
Paid		<b>xxxxxxx</b>	
Outstanding - December 31, 2020		xxxxxxxx	
	-	-	
2021 Loan Maturities	\$		
2021 Interest on Loans			\$
Total 2021 Debt Service for	Loan		\$-

#### LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

## SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	<b>XXXXXXXX</b>		
Issued	<b>xxxxxxxx</b>		
Paid		<b>xxxxxxx</b>	
Refunded			
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for	\$-		
	LOA	N	
Outstanding - January 1, 2020	xxxxxxxx		
Issued	хххххххх		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	<b>XXXXXXXXX</b>	
	_	-	
2021 Loan Maturities	\$		
2021 Interest on Loans	\$		
Total 2021 Debt Service for	Loan		\$-

#### LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Bond Maturities - Term Bonds		\$	
2021 Interest on Bonds		\$	
TYPE I SCHOOL SE Outstanding - January 1, 2020	ERIAL BONDS		
Issued	*****		
Paid		<b>XXXXXXXX</b>	
Outstanding - December 31, 2020	-		
	-	-	
2021 Interest on Bonds*		\$	
2021 Bond Maturities - Serial Bonds			\$
Total "Interest on Bonds - Type I School Debt Servi	ce" (*Items)		\$-

#### LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

# 2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Dec. 31, 2020	2021 Interest Requirement
1.	Emergency Notes	\$ \$	
2.	Special Emergency Notes	\$ \$	
3.	Tax Anticipation Notes	\$ \$	
4.	Interest on Unpaid State & County Taxes	\$ \$	
5.		\$ \$	
6.		\$ \$	

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount	Original Amount Date of of Note	Date of	Rate of	2021 Budget I		Interest Computed to (Insert Date)	
	Issued	lssue*	Outstanding Dec. 31, 2020	Maturity	Interest	For Principal	For Interest **	(Insert Date)
2018-3: Resurfacing of 8th & 9th Streets	250,000.00	12/20/2019	250,000.00	03/19/21	1.5000%		3,750.00	03/19/21
2019-3: Acquistion of Machinery & Equipment,								
Information Tech Equipment & Vehicles	1,602,000.00	12/20/2019	1,602,000.00	03/19/21	1.5000%		24,030.00	03/19/21
2019-15: Acquisition of Real Property	1,428,000.00	12/20/2019	1,428,000.00	03/19/21	1.5000%		21,420.00	03/19/21
Page Totals	3,280,000.00		3,280,000.00			-	49,200.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding		Rate of Interest	<b>2021 Budget</b> For Principal	Requirements For Interest	Interest Computed to (Insert Date)
	135000	13500	Dec. 31, 2020	Maturity	interest	i oi i inicipai	**	(insert Date)
PREVIOUS PAGE TOTALS	3,280,000.00		3,280,000.00			_	49,200.00	
Shee								
*								
PAGE TOTALS	3,280,000.00		3,280,000.00			_	49,200.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

33.1

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	2021 Budget Requirements         For Principal       For Interest         **		Interest Computed to (Insert Date)
				Dec. 31, 2020					
	PREVIOUS PAGE TOTALS	3,280,000.00		3,280,000.00			-	49,200.00	
Sh									
Sheet									
33									
	PAGE TOTALS	3,280,000.00		3,280,000.00			_	49,200.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

Totals

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	<b>2021 Budget I</b> For Principal	Requirements For Interest	Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing

submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding		Requirements
	Dec. 31, 2020	For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

(Do not crowd - add additional sheets)

Sheet 34a

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEI Specify each authoriza		Balance - Jar	nuary 1, 2020	2020	Other	Expended	Authorizations	Balance - Dece	mber 31, 2020
not merely designate l		Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
1214: Rehabilitation of Afforda	able Housing		0.44						0.44
1508: Construction of a Munic	cipal Parking Deck	494,844.30				11,360.00		483,484.30	
1582: 2012 Road Improveme	nt Program	165,782.32						165,782.32	
1603: Reconstruction of Linds	pergh School Athletic								
Track, Phase II		6,620.22						6,620.22	
1604: Improvement of Centre	Place		731.32						731.32
1609: New Pumper Rescue F	ire Truck	6,985.83						6,985.83	
1623: 2014 Road Improveme	nt Program	41,966.63						41,966.63	
1624: Lindbergh School Safe	Route to School Project	18,040.30				17,090.00		950.30	
1625/18-2016: Improvements	to Columbus Park	16,237.57						16,237.57	
3 1627: Acquisition of New Pick	up Trucks and Roll-								
On/Roll-Off Truck		4,360.48						4,360.48	
1629: Resurfacing of Hillside	Avenue	177,368.18						177,368.18	
1633: Various Improvements	to East/West Edsal Blvd.	149,433.30	46,396.95			2,150.00		147,283.30	46,396.95
1639: Acquisition of Equipme	nt, Machinery and								
Technology Equipment		8,946.87				4,575.12		4,371.75	
1644: Emergenycy Generator	at Municipal Building	12,613.47						12,613.47	
1645: Classroom Construction	n at Library	1,781.84	385,000.00					1,781.84	385,000.00
	Page Total	1,104,981.31	432,128.71	-	_	35,175.12	_	1,069,806.19	432,128.71

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	uary 1, 2020	2020 Authorizations	Other	Expended	Authorizations	Balance - Dece	mber 31, 2020
not merely designate by a code number.	Funded	Unfunded			·	Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	1,104,981.31	432,128.71		-	35,175.12		1,069,806.19	432,128.71
1646: 2015 Road Improvement Program	1,230.48						1,230.48	
1649/20-2016/6-2017: Purchase of Property for Use								
as Parking Lot		9,234.40			2,648.75			6,585.65
1653: Acquisition of New Ladder Truck	68,358.39						68,358.39	
15-2016: Road Resurfacing/Utility Improvements	191,360.99						191,360.99	
23-2016/3-2018: Resurfacing of 8th and 9th Streets		209,604.42			5,076.76			204,527.66
2018-1: Improvements to Columbus Park	747.50	42,850.00					747.50	42,850.00
2018-2: Resurfacing of East Homestead Avenue	2,114.05	133,300.00			2,377.50		99,736.55	33,300.00
2019-2: Resurfacing of East/West Edsall Boulevard		122,359.87			52,426.18			69,933.69
2019-4: Improvements to Tussi Park	7,536.37	152,000.00			157,689.00		1,847.37	
2019-8: Improvements to Columbus Park		62,794.96			34,956.25			27,838.71
2019-13: Acquisition of Machinery & Equipment,								
Information Technolgy & Vehicles		330,123.68			319,510.38			10,613.30
2019-15: Acquisition of Real Property	72,000.00	1,428,000.00			1,591.67		70,408.33	1,428,000.00
2020-02: Resurfacing of Pembroke Way			75,470.00		1,376.26		2,293.74	71,800.00
2020-05: Various Public Improvements			740,000.00		460,217.97			279,782.03
2020-08: Various Improvements to Columbus Park			166,125.00				8,125.00	158,000.00
PAGE TOTALS	1,448,329.09	2,922,396.04	981,595.00	-	1,073,045.84		1,513,914.54	2,765,359.75

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jar Funded	nuary 1, 2020 Unfunded	2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - Dece Funded	ember 31, 2020 Unfunded
:	PREVIOUS PAGE TOTALS	1,448,329.09	2,922,396.04	981,595.00	-	1,073,045.84		1,513,914.54	2,765,359.75
-									
-									
-									
-									
Sheet									
et 35.2									
2 2									
-									
-									
-									
-	PAGE TOTALS	1,448,329.09	2,922,396.04	981,595.00	-	1,073,045.84	_	1,513,914.54	2,765,359.75

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jar Funded	nuary 1, 2020 Unfunded	2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - Dece Funded	mber 31, 2020 Unfunded
PREVIOUS PAGE TOTALS	1,448,329.09	2,922,396.04	981,595.00		1,073,045.84		1,513,914.54	2,765,359.75
	1 440 000 00	0.000.000.04	004 505 00		4 070 045 04			0.765.050.75
GRAND TOTALS	1,448,329.09	2,922,396.04	981,595.00	-	1,073,045.84	-	1,513,914.54	2,765,359.75

# **GENERAL CAPITAL FUND**

#### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	151,910.00
Received from 2020 Budget Appropriation *	xxxxxxxx	100,000.00
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		<b>XXXXXXXX</b>
Appropriated to Finance Improvement Authorizations	47,795.00	<b>XXXXXXXX</b>
		<b>XXXXXXXX</b>
Balance - December 31, 2020	204,115.00	<b>XXXXXXXXX</b>
	251,910.00	251,910.00

\*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# **GENERAL CAPITAL FUND**

#### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Received from 2020 Budget Appropriation *	****	
Received from 2020 Emergency Appropriation *	xxxxxxxx	
		<b>XXXXXXXX</b>
Appropriated to Finance Improvement Authorizations		<b>XXXXXXXX</b>
		<b>XXXXXXXX</b>
Balance - December 31, 2020	-	xxxxxxxx
	-	

\*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
2020-02: Resurfacing of Pembroke Way	75,470.00	71,800.00	3,670.00	
2020-05: Various Public Improvements	740,000.00	704,000.00	36,000.00	
2020-08: Various Improvements to Columbus	166,125.00	158,000.00	8,125.00	
	_			
	_			
	_			
	-			
	-			
	-			
Total	981,595.00	933,800.00	47,795.00	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# **GENERAL CAPITAL FUND**

#### STATEMENT OF CAPITAL SURPLUS YEAR - 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	14,072.50
Premium on Sale of Bonds	ххххххххх	
Funded Improvement Authorizations Canceled	хххххххх	
Premium on Sale of Notes		26,850.72
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2020 Budget Revenue	14,000.00	хххххххх
Balance - December 31, 2020	26,923.22	xxxxxxxx
	40,923.22	40,923.22

### **MUNICIPALITIES ONLY**

# **IMPORTANT !!**

#### This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.											
	1.	Total Tax Levy for the Year 2020 was						\$	50,	537,0	79.12
	2.	Amount of Item 1 Collected in 2020 (*)				\$	49	,689,89	91.41	_	
	3.	Seventy (70) percent of Item 1						\$	35,	375,9	55.38
	(*) In	cluding prepayments and overpayments	s al	pplied.							
В.											
	1.	Did any maturities of bonded obligation	is d	or notes fall	due du	uring 1	the year 2	020?			
		Answer YES or NO Yes									
	2.	Have payments been made for all bond December 31, 2020?	deo	d obligations	or not	tes dı	ie on or b	efore			
		Answer YES or NO Yes		If answer i	s "NO'	" give	details				
		NOTE: If answer to Item B1 is YES, t	the	en Item B2 n	nust b	e ans	swered				
		s the appropriation required to be include or notes exceed 25% of the total approp ? Answer YES or NO			-		•				ar
D.	4	Cash Dafiait 2010								¢	
	1.	Cash Deficit 2019								\$	
	2.	4% of 2019 Tax Levy for all purposes:		Levy	\$				=	\$	
	3.	Cash Deficit 2020								\$	
	4.	4% of 2020 Tax Levy for all purposes:									
				Levy	\$	50,	537,079.1	2	=	\$	2,021,483.16
E.		Unpaid		201	9		<u>,</u>	2020			Total
	1	State Taxes	¢			\$				\$	
	1. 2.		\$ \$			\$ \$		16,61	8 15	*	- 16,618.15
	2. 3.	Amounts due Special Districts	Ψ			Ψ		10,01	0.10	_Ψ	10,010.10
	0.		\$			\$			-	\$	-
	4.	Amount due School Districts for Schoo		ax		Ť				_ ·	
			\$			\$	12	.009.30	)3.98	\$	12,009,303.98

# **UTILITIES ONLY**

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2020, please observe instructions of Sheet 2.

Sheet 40

# POST CLOSING TRIAL BALANCE - SWIMMING POOL UTILITY FUND

AS AT DECEMBER 31, 2020

**Operating and Capital Sections** 

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	219,800.82	
Investments		
Petty Cash		
Due from -		
Due from -		
Special Emergency Authorization	230,000.00	
Receivables Offset with Reserves:		
Consumer Accounts Receivable		
Liens Receivable		
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		230,773.09
Encumbrances Payable		651.76
Accrued Interest on Bonds and Notes		8,246.33
Due to - Pool Capital		8,000.00
Subtotal - Cash Liabilities		247,671.18
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		202,129.64
Total	449,800.82	449,800.82

# POST CLOSING TRIAL BALANCE - SWIMMING POOL UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2020

**Operating and Capital Sections** 

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	292,718.00	<b>XXXXXXXX</b>
Bonds and Notes Authorized but Not Issued		292,718.00
CASH	497,291.48	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	3,191,678.00	
AUTHORIZED AND UNCOMPLETED	964,557.00	
Due from Pool Operating	8,000.00	
PAGE TOTALS (Do not crowd - add additi	4,954,244.48	292,718.00

# POST CLOSING TRIAL BALANCE - SWIMMING POOL UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2020

**Operating and Capital Sections** 

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	4,954,244.48	292,718.00
BONDS PAYABLE		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		692,000.0
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		34,683.3
UNFUNDED		760,957.2
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO SWIMMING POOL OPERATING		
RESERVE FOR AMORTIZATION		3,133,817.7
RESERVE FOR DEFERRED AMORTIZATION		37,700.0
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		-
CAPITAL FUND BALANCE		2,368.2
TOTALS	4,954,244.48	4,954,244.4

# **POST CLOSING TRIAL BALANCE -UTILITY ASSESSMENT TRUST FUNDS**

#### IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

#### AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		
TOTALS	-	-

### ANALYSIS OF SWIMMING POOL UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance		REC	EIPTS				Balance
and Investments are Pledged	Dec. 31, 2019	Assessments and Liens	Operating Budget				Disbursements	Dec. 31, 2020
Assessment Serial Bond Issues:	*****	<b>XXXXXXXXX</b>	<b>XXXXXXXXX</b>	xxxxxxxx	xxxxxxxx	xxxxxxxx	<b>XXXXXXXX</b>	xxxxxxxx
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	*****	<b>XXXXXXXX</b>	*****	<b>XXXXXXXX</b>	<b>XXXXXXXX</b>	<b>XXXXXXXXX</b>	<b>XXXXXXXX</b>	*****
								-
								-
								-
Other Liabilities	_							-
Trust Surplus								
Less Assets "Unfinanced"*	<b>XXXXXXXX</b>	<b>XXXXXXXX</b>	<b>XXXXXXXX</b>	<b>XXXXXXXX</b>	<b>XXXXXXXX</b>	<b>XXXXXXXXX</b>	<b>XXXXXXXX</b>	<b>XXXXXXXX</b>
								-
								-
	-	-	-	-	-	-	-	-

\*Show as red figure

# SCHEDULE OF SWIMMING POOL UTILITY BUDGET - 2020

#### BUDGET REVENUES

	I REVENUES		
Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated Operating Surplus Anticipated with Consent of	107,765.00	107,765.00	-
Director of Local Government			
Membership Fees	450,000.00	220,091.98	(229,908.02)
	_		-
	_		-
Reserve for Debt Service			
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	<b>XXXXXXXX</b>	<b>XXXXXXXX</b>	<b>XXXXXXXX</b>
Subtotal	557,765.00	327,856.98	(229,908.02)
Deficit (General Budget) **			-
	557,765.00	327,856.98	(229,908.02)

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

#### STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		<b>XXXXXXXX</b>
Adopted Budget		557,765.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		557,765.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		557,765.00
Deduct Expenditures:		
Paid or Charged	319,842.19	
Reserved	230,773.09	
Surplus (General Budget)**		
Total Expenditures		550,615.28
Unexpended Balance Canceled (See Footnote)		7,149.72

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2020 OPERATION

### SWIMMING POOL UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Swimming Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

### **SECTION 1:**

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	327,856.98	
Miscellaneous Revenue Not Anticipated	639.30	
2019 Appropriation Reserves Canceled in 2020		
Total Revenue Realized		328,496.28
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	<b>XXXXXXXXX</b>	
Paid or Charged	319,842.19	
Reserved	230,773.09	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	550,615.28	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		550,615.28
Excess		-
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	-	
· · · · · · · · · · · · · · · · · · ·		
Deficit		222,119.00
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	222,119.00	

### **SECTION 2:**

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Swimming Pool Utility for 2019

2019 Appropriation Reserves Canceled in 2020	113,868.85	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None "		
* Excess (Revenue Realized)		113,868.85

\*\* Items must be shown in same amounts on Sheet 44.

### **RESULTS OF 2020 OPERATIONS - SWIMMING POOL UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	хххххххх	
Unexpended Balances of Appropriations	xxxxxxxx	7,149.72
Miscellaneous Revenues Not Anticipated	хххххххх	639.30
Unexpended Balances of 2019 Appropriations*	хххххххх	113,868.85
COVID-19 Special Emergency		230,000.00
Deficit in Anticipated Revenues	229,908.02	<b>XXXXXXXX</b>
Refunds	4,095.72	<b>XXXXXXXX</b>
Operating Deficit - to Trial Balance	хххххххх	
Excess in Operations - to Operating Surplus	117,654.13	xxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	351,657.87	351,657.87

# **OPERATING SURPLUS - SWIMMING POOL UTILITY**

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	192,240.51
Excess in Results of 2020 Operations	хххххххх	117,654.13
Amount Appropriated in the 2020 Budget - Cash	107,765.00	<b>XXXXXXXX</b>
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx
Balance - December 31, 2020	202,129.64	<b>XXXXXXXX</b>
	309,894.64	309,894.64

### ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM SWIMMING POOL UTILITY - TRIAL BALANCE)

Cash		219,800.82
Investments		
Interfund Accounts Receivable		
Subtotal		219,800.82
Deduct Cash Liabilities Marked with "C" on Trial Balance		247,671.18
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		(27,870.36)
Other Assets Pledged to Surplus:*		
Deferred Charges #	230,000.00	
Operating Deficit #		
Total Other Assets		230,000.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.		202,129.64

In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

### SCHEDULE OF SWIMMING POOL UTILITY ACCOUNTS RECEIVABLE

Balance De	ecember 31, 2019	\$
Increased b	oy: Rents Levied	\$
Decreased	by:	
	Collections	\$ _
	Overpayments applied	\$ _
	Transfer to Liens	\$ _
	Other	\$
		\$
Balance De	ecember 31, 2020	\$

### SCHEDULE OF SWIMMING POOL UTILITY LIENS

\_\_\_\_\_

Balance De	cember 31, 2019	\$	
Increased b	y:		
	Transfers from Accounts Receivable	\$	
	Penalties and Costs	\$	
	Other	\$	
		\$	
Decreased	by:		
	Collections	\$	
	Other	\$	
		\$	
Balance De	cember 31, 2020	\$	-

### DEFERRED CHARGES - MANDATORY CHARGES ONLY -SWIMMING POOL UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

1.	Caused By Emergency Authorization -	Amount Dec. 31, 2019 per Audit <u>Report</u>	Amount in 2020 <u>Budget</u>	Amount Resulting <u>2020</u>	Balance as at <u>Dec. 31, 2020</u>
	Municipal*	\$	_\$	\$\$	
2.		\$	\$	\$	\$
3.		\$	\$\$	\$\$	\$
4.		\$	\$\$	\$	_\$
5.		\$	\$	\$	\$
	Deficit in Operations	\$	\$\$	\$	\$
	Total Operating	\$	_\$	_\$	_\$
6.		\$	\$\$	\$	
7.		\$	\$	\$	\$
	Total Capital	\$	_\$	_\$	_\$

\*Do not include items funded or refunded as listed below.

#### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	Purpose	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

#### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of <u>Year 2021</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

### UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCEI By 2020 Budget	D IN 2020 Canceled By Resolution	Balance Dec. 31, 2020
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	_	-	-	-	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

Sheet 48a

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

SWIMMING POOL UTILITY ASSESSMENT BONDS

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		<b>XXXXXXXX</b>	
Outstanding - December 31, 2020	-	<b>XXXXXXXX</b>	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds		\$	
SWIMMING POOL UTILIT		NDS	
Outstanding - January 1, 2020	XXXXXXXXX		
Issued	XXXXXXXX		
Paid		<b>XXXXXXXX</b>	
Outstanding - December 31, 2020	-		
2021 Bond Maturities - Capital Bonds		-	\$
2021 Interest on Bonds		\$	

#### **INTEREST ON BONDS - SWIMMING POOL UTILITY BUDGET**

2021 Interest on Bonds (*Items)	\$ -	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2021	\$	
Required Appropriation 2021	\$	-

#### LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate	
	-	-			

### SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS **OAN**

SWIMMING POOL UTILITY	L

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	<b>xxxxxxx</b>		
Issued	xxxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020		<b>XXXXXXXX</b>	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	
SWIMMING POOL UTILITY		_LOAN	
Outstanding - January 1, 2020 Issued	xxxxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	*****	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	

#### **INTEREST ON LOANS - SWIMMING POOL UTILITY BUDGET**

2021 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2021	\$	
Required Appropriation 2021	\$	-

#### LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate			
	_	_					

### SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS OAN

SWIMMING POOL UTILI	TY L	(

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxxx		-
Paid		xxxxxxxx	
Outstanding - December 31, 2020		xxxxxxxx	
2021 Loan Maturities	-	-	\$
2021 Interest on Loans		\$	÷
SWIMMING POOL UTILITY		_LOAN	
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		4
Paid		<b>XXXXXXXX</b>	-
Outstanding - December 31, 2020	-		
2021 Loop Maturition	-	-	¢
2021 Loan Maturities		\$	\$
2021 Interest on Loans		Φ	<u> </u>

#### **INTEREST ON LOANS - SWIMMING POOL UTILITY BUDGET**

2021 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2021	\$	
Required Appropriation 2021	\$	-

#### LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate			
	-	-					

### DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	20 For Principal	21 For Interest	Interest Computed to (Insert Date)
1.	2016-2: Various Pool Improvements	230,000.00	4/15/2016	61,718.00	3/19/2021	1.50%	8,000.00	925.77	3/19/2021
2.	2018-7: Various Pool Improvements	630,282.00	3/22/2018	630,282.00	3/19/2021	1.50%	21,735.00	9,454.23	3/19/2021
3.									
4.									
5.									
6.									
<b>?</b> _ 7.									
8.									
9.									
TO	AL	860,282.00		692,000.00			29,735.00	10,380.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it

is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

### DEBT SERVICE FOR SWIMMING POOL UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	202 For Principal	21 For Interest	Interest Computed to (Insert Date)
		locaca	10040	Dec. 31, 2020	matanty		i ei i inicipui		(moore Date)
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
тот	AL	860,282.00		692,000.00			29,735.00	10,380.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SWIMMING POOL UTILITY BUDGET						
2021 Interest on Notes	\$	10,380.00				
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	8,246.33				
Subtotal	\$	2,133.67				
Add: Interest to be Accrued as of 12/31/2021	\$	7,892.00				
Required Appropriation - 2021	\$	10,025.67				

### DEBT SERVICE SCHEDULE FOR SWIMMING POOL UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	20 For Principal	21 For Interest	Interest Computed to (Insert Date)
			Dec. 31, 2020				**	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2018 or prior must be appropriated in full in the 2021 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SWIMMING POOL UTILITY

Purpose	Amount Lease Obligation Outstanding	2021 Budget Requirements			
	Dec. 31, 2020	For Prinicpal	For Interest/Fees		
Total	-	-			

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SWIMMING POOL (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2020		2020		Expended		Balance - Decer	nber 31, 2020
not merely designate by a code number.	Funded	Unfunded	Authorizations		Experiedu	Other	Funded	Unfunded
Ord. 1210: Various Pool Improvements		167.27						167.27
Ord. 1313: Various Pool Improvements	1,703.87						1,703.87	
Ord. 1465: Various Pool Improvements	136.75						136.75	
Ord. 1483: Various Pool Improvements	252.73						252.73	
Ord. 1495: Various Pool Improvements	5,977.28						5,977.28	
Ord. 2016-02: Various Pool Improvements		46,789.96						46,789.96
Ord. 2018-17: Various Pool Improvements	26,612.68	714,000.00					26,612.68	714,000.00
PAGE TOTALS	34,683.31	760,957.23		_			34,683.31	760,957.23

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SWIMMING POOL (UTILITY CAPITAL FUND)

	IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2020		2020	Expended	Other	Balance - December 31, 2020		
	not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
	PREVIOUS PAGE TOTALS	34,683.31	760,957.23	-	-	-	-	34,683.31	760,957.23
<u>د</u> ۵									
Sheet 52.4									
	TOTALS	34,683.31	760,957.23	-	-	-	-	34,683.31	760,957.23

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# SWIMMING POOL UTILITY CAPITAL FUND

### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Received from 2020 Budget Appropriation	xxxxxxxx	
	****	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)		
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	-	xxxxxxxx
	-	-

# SWIMMING POOL UTILITY CAPITAL FUND

#### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	<b>XXXXXXXX</b>	
Received from 2020 Budget Appropriation *	xxxxxxxxx	
Received from 2020 Emergency Appropriation *	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		<b>XXXXXXXX</b>
		<b>XXXXXXXX</b>
Balance - December 31, 2020	-	xxxxxxxx
	-	

\*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# SWIMMING POOL UTILITY FUND

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

			P	
Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
	-	-	-	-

# SWIMMING POOL UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

#### YEAR 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	2,368.21
Premium on Sale of Bonds	<b>xxxxxxxx</b>	
Funded Improvement Authorizations Canceled	<b>xxxxxxxx</b>	
Miscellaneous		
Appropriated to Finance Improvement Authorization		<b>xxxxxxx</b>
Appropriation to 2020 Budget Reserve		<b>xxxxxxx</b>
Balance - December 31, 2020	2,368.21	<b>xxxxxxx</b>
	2,368.21	2,368.21

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

# **POST CLOSING TRIAL BALANCE - UTILITY FUND**

AS AT DECEMBER 31, 2020

**Operating and Capital Sections** 

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash		
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable Liens Receivable		
	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		<u> </u>
Encumbrances Payable		
Accrued Interest on Bonds and Notes		<u> </u>
Due to -		
Subtotal - Cash Liabilities		"C"
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		
Total	-	-

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

# POST CLOSING TRIAL BALANCE - UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2020

**Operating and Capital Sections** 

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized		xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	
CASH		
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED		
AUTHORIZED AND UNCOMPLETED		
PAGE TOTALS		-

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

# POST CLOSING TRIAL BALANCE - UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2020

**Operating and Capital Sections** 

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS		
BONDS PAYABLE		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		-
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO SWIMMING POOL OPERATING		
RESERVE FOR AMORTIZATION		
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		_
CAPITAL IMPROVEMENT FUND		-
CAPITAL FUND BALANCE		_
TOTALS	-	_

# **POST CLOSING TRIAL BALANCE -UTILITY ASSESSMENT TRUST FUNDS**

#### IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

#### AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		
	-	-

### ANALYSIS OF UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

	Audit							
Title of Liability to which Cash	Balance		REC	EIPTS				Balance
and Investments are Pledged	Dec. 31, 2019	Assessments and Liens	Operating Budget				Disbursements	Dec. 31, 2020
Assessment Serial Bond Issues:	xxxxxxxx	<b>xxxxxxx</b>	*****	<b>XXXXXXXX</b>	<b>XXXXXXXXX</b>	****	<b>XXXXXXXXX</b>	<b>xxxxxxx</b>
								-
								-
Assessment Bond Anticipation Note Issues:	****	xxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxx	xxxxxxxxx	****
								-
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"*	<b>XXXXXXXXX</b>	xxxxxxxx	xxxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								_
	-	_	-	-	-	-	-	_

\*Show as red figure

# SCHEDULE OF UTILITY BUDGET - 2020

#### **BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated Operating Surplus Anticipated with Consent of Director of Local Government			
			<u>-</u>
			-
Reserve for Debt Service			
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	xxxxxxxx	<b>XXXXXXXX</b>	xxxxxxxx
			<u>-</u>
Subtotal	-	-	-
Deficit (General Budget) **			
		-	

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

### STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		<b>XXXXXXXX</b>
Adopted Budget		
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Surplus (General Budget)**		
Total Expenditures		-
Unexpended Balance Canceled (See Footnote)		

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# **STATEMENT OF 2020 OPERATION**

### UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)" <u>Section 2 should be filled out in every case</u>.

### **SECTION 1:**

Devenue Decline du		
Revenue Realized:		
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2019 Appropriation Reserves Canceled in 2020		
Total Revenue Realized		-
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	<b>XXXXXXXXX</b>	
Paid or Charged	-	
Reserved	-	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	_	
Less: Deferred Charges Included in		
Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	-	
Deficit		
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

#### **SECTION 2:**

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Utility for 2019

2019 Appropriation Reserves Canceled in 2020	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None "	
* Excess (Revenue Realized)	_

\*\* Items must be shown in same amounts on Sheet 44.

### **RESULTS OF 2020 OPERATIONS - UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	_
Unexpended Balances of Appropriations	хххххххх	_
Miscellaneous Revenues Not Anticipated	хххххххх	_
Unexpended Balances of 2019 Appropriations*	xxxxxxxx	_
Deficit in Anticipated Revenues		xxxxxxxx
		xxxxxxxx
Operating Deficit - to Trial Balance	хххххххх	_
Excess in Operations - to Operating Surplus	-	xxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	-	-

# **OPERATING SURPLUS - UTILITY**

	Debit	Credit
Balance - January 1, 2020		
Excess in Results of 2020 Operations		-
Amount Appropriated in the 2020 Budget - Cash	-	xxxxxxxx
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Balance - December 31, 2020		
	-	-

### ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM UTILITY - TRIAL BALANCE)

Cash	-
Investments	
Interfund Accounts Receivable	
Subtotal	-
Deduct Cash Liabilities Marked with "C" on Trial Balance	-
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	-
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.	-
*In the case of a "Deficit in Operating Surplus Cash",	

"other Assets" would be also pledged to cash liabilities.

### SCHEDULE OF UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2019			\$
Increased	by: Rents Levied		\$
Decreased	l by:		
	Collections	\$	_
	Overpayments applied	\$	_
	Transfer to Liens	\$	_
	Other	\$	_
			\$
Balance De	ecember 31, 2020		\$

## SCHEDULE OF UTILITY LIENS

Balance December 31, 2019			\$		
Increased b	by:				
	Transfers from Accounts Receivable	\$			
	Penalties and Costs	\$			
	Other	\$			
				\$	-
				·	
Decreased	by:				
	Collections	\$			
	Other	\$			
				\$	-
Balance December 31, 2020			\$	-	

### DEFERRED CHARGES - MANDATORY CHARGES ONLY -UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2019 per Audit <u>Report</u>	Amount in 2020 <u>Budget</u>	Amount Resulting <u>2020</u>	Balance as at <u>Dec. 31, 2020</u>
1.	Emergency Authorization - Municipal*	\$	\$	\$	_\$
2.		ß	\$	\$	\$
3.		ß	\$	\$	\$
4.		ß	\$	\$	\$
5.		\$	\$	\$	\$
	Deficit in Operations	\$	\$	\$	\$
	Total Operating	۶ <u> </u>	\$	\$	_\$
6.		\$	\$	\$	\$
7.		ß	\$	\$	\$
	Total Capital	\$ <u> </u>	\$	_\$	_\$

\*Do not include items funded or refunded as listed below.

#### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	Purpose	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

#### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of <u>Year 2021</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

### UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020By 2020CanceledBudgetBy Resolution		Balance Dec. 31, 2020
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	_	-	-	-	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

Sheet 48a

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

UTILITY ASSESSMENT BONDS

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	****		
Issued	xxxxxxxxx		
			-
Paid		<b>XXXXXXXX</b>	-
Outstanding - December 31, 2020	-	*****	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds		\$	
UTILITY CAPIT. Outstanding - January 1, 2020	AL BONDS		
Issued	xxxxxxxx		
Paid		xxxxxxxx	-
			-
Outstanding - December 31, 2020	-	*****	
2021 Bond Maturities - Capital Bonds		<u> </u>	\$
2021 Interest on Bonds		\$	

### INTEREST ON BONDS - UTILITY BUDGET

2021 Interest on Bonds (*Items)	\$ -		
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$		
Subtotal	\$ -		
Add: Interest to be Accrued as of 12/31/2021	\$		
Required Appropriation 2021	\$	3	-

#### LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity Amount Issued		Date of Issue	Interest Rate				
	-	-						

### SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

UTILITY \_\_\_\_\_ LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued	<b>XXXXXXXXX</b>		
Paid			
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	
UTILITY	LOAN		
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		<b>XXXXXXXX</b>	
Outstanding - December 31, 2020		xxxxxxxx	
	-	-	
2021 Loan Maturities		0	\$
2021 Interest on Loans		\$	

#### INTEREST ON LOANS - UTILITY BUDGET

2021 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2021	\$	
Required Appropriation 2021	\$	-

#### LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	2021 Maturity Amount Issued		Interest Rate				
	-	-						

### SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

UTILITY \_\_\_\_\_ LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	хххххххх		
Issued	xxxxxxxxx		
Paid			
Outstanding - December 31, 2020	-	<b>XXXXXXXXX</b>	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	
UTILITY	LOAN		
Outstanding - January 1, 2020	xxxxxxxx		
Issued	<b>XXXXXXXXX</b>		
Paid		xxxxxxxx	
Outstanding - December 31, 2020			
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	

### INTEREST ON LOANS - UTILITY BUDGET

2021 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2021	\$	
Required Appropriation 2021	\$	-

#### LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	2021 Maturity Amount Issued		Interest Rate				
	-	-						

### DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	20 For Principal	21 For Interest	Interest Computed to (Insert Date)
1.								-	
2.								-	
3.									
4.									
5.									
6.									
<u>7.</u>									
<u>8.</u>									
<u>ק 9.</u>									
TOT	AL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it

is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	20 For Principal	21 For Interest	Interest Computed to (Insert Date)
1.									
2.									
3.									
4.									
5.									
6.									
<u>8</u> 7.									
<b>8</b> .									
<b>50</b> 9.									
то	TAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - UTILITY BU	DGET	
2021 Interest on Notes	\$	-
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2021	\$	
Required Appropriation - 2021	\$	-

### DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	20 For Principal	21 For Interest	Interest Computed to (Insert Date)
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2018 or prior must be appropriated in full in the 2021 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements For Prinicpal For Interest/Fees		
Total	-	-	-	

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jai	nuary 1, 2020	2020 2020		Expended Other		Balance - December 31, 2020	
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
Total 70000-	-	-	-	-	-	-	-	-

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2020	2020				Other	Balance - December 31, 2020	
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded	
PREVIOUS PAGE TOTALS	-	-	-	-	-	-	-	-	
Sheet									
<u>م</u> ج ج									
TOTALS	-	-	-	-	-	-	-	-	

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Totals

## UTILITY CAPITAL FUND

### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Received from 2020 Budget Appropriation	xxxxxxxx	
	<b>XXXXXXXXX</b>	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxx
		<b>XXXXXXXXX</b>
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2020	-	xxxxxxxxx
	_	-

# UTILITY CAPITAL FUND

### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	<b>XXXXXXXX</b>	
Received from 2020 Budget Appropriation *	xxxxxxxxx	
Received from 2020 Emergency Appropriation *	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		<b>XXXXXXXX</b>
		<b>XXXXXXXX</b>
Balance - December 31, 2020	-	xxxxxxxx
	-	

\*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# UTILITY CAPITAL FUND

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
	-	-	_	-

# UTILITY FUND STATEMENT OF CAPITAL SURPLUS

### YEAR 2020

	Debit	Credit
Balance - January 1, 2020	<b>XXXXXXXX</b>	
Premium on Sale of Bonds	<b>XXXXXXXXX</b>	
Funded Improvement Authorizations Canceled	<b>XXXXXXXXX</b>	
Miscellaneous		
Appropriated to Finance Improvement Authorization		<b>XXXXXXXX</b>
Appropriation to 2020 Budget Reserve		xxxxxxxx
Balance - December 31, 2020		<b>XXXXXXXX</b>
	-	-

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

## **POST CLOSING TRIAL BALANCE - UTILITY FUND**

AS AT DECEMBER 31, 2020

**Operating and Capital Sections** 

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash		
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable Liens Receivable		
	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		<u> </u>
Encumbrances Payable		
Accrued Interest on Bonds and Notes		<u> </u>
Due to -		
Subtotal - Cash Liabilities		"C"
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		
Total	-	-

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

## POST CLOSING TRIAL BALANCE - UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2020

**Operating and Capital Sections** 

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized		xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	
CASH		
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED		
AUTHORIZED AND UNCOMPLETED		
PAGE TOTALS		-

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

## POST CLOSING TRIAL BALANCE - UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2020

**Operating and Capital Sections** 

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS		
BONDS PAYABLE		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		-
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO SWIMMING POOL OPERATING		
RESERVE FOR AMORTIZATION		
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		_
CAPITAL IMPROVEMENT FUND		-
CAPITAL FUND BALANCE		_
TOTALS	-	_

## **POST CLOSING TRIAL BALANCE -UTILITY ASSESSMENT TRUST FUNDS**

#### IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

#### AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		
	-	-

### ANALYSIS OF UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

	Audit							
Title of Liability to which Cash	Balance		RECEIPTS					Balance
and Investments are Pledged	Dec. 31, 2019	Assessments and Liens	Operating Budget				Disbursements	Dec. 31, 2020
Assessment Serial Bond Issues:	xxxxxxxx	<b>xxxxxxx</b>	*****	<b>XXXXXXXX</b>	<b>XXXXXXXXX</b>	*****	<b>XXXXXXXXX</b>	<b>xxxxxxx</b>
								-
								-
Assessment Bond Anticipation Note Issues:	****	xxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxx	<b>XXXXXXXXX</b>	xxxxxxxxx	****
								-
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"*	<b>XXXXXXXXX</b>	xxxxxxxx	xxxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								_
	-	_	-	-	-	-	-	_

\*Show as red figure

## SCHEDULE OF UTILITY BUDGET - 2020

### **BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated Operating Surplus Anticipated with Consent of Director of Local Government			
			<u>-</u>
			-
Reserve for Debt Service			
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	xxxxxxxx	<b>XXXXXXXX</b>	xxxxxxxx
			<u>-</u>
Subtotal	-	-	-
Deficit (General Budget) **			
		-	-

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

### STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		<b>XXXXXXXX</b>
Adopted Budget		
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Surplus (General Budget)**		
Total Expenditures	-	
Unexpended Balance Canceled (See Footnote)		

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# **STATEMENT OF 2020 OPERATION**

### UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)" <u>Section 2 should be filled out in every case</u>.

### **SECTION 1:**

Devenue Decline du		
Revenue Realized:		
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2019 Appropriation Reserves Canceled in 2020		
Total Revenue Realized		-
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	<b>XXXXXXXXX</b>	
Paid or Charged	-	
Reserved	-	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	_	
Less: Deferred Charges Included in		
Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	_	
Deficit		
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

#### **SECTION 2:**

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Utility for 2019

2019 Appropriation Reserves Canceled in 2020	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None "	
* Excess (Revenue Realized)	_

\*\* Items must be shown in same amounts on Sheet 44.

### **RESULTS OF 2020 OPERATIONS - UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	_
Unexpended Balances of Appropriations	хххххххх	_
Miscellaneous Revenues Not Anticipated	хххххххх	_
Unexpended Balances of 2019 Appropriations*	xxxxxxxx	_
Deficit in Anticipated Revenues		xxxxxxxx
		xxxxxxxx
Operating Deficit - to Trial Balance	хххххххх	_
Excess in Operations - to Operating Surplus	-	xxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	-	-

# **OPERATING SURPLUS - UTILITY**

	Debit	Credit
Balance - January 1, 2020		
Excess in Results of 2020 Operations		-
Amount Appropriated in the 2020 Budget - Cash	-	xxxxxxxx
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Balance - December 31, 2020		
	-	-

### ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM UTILITY - TRIAL BALANCE)

Cash	-
Investments	
Interfund Accounts Receivable	
Subtotal	-
Deduct Cash Liabilities Marked with "C" on Trial Balance	-
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	-
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.	-
*In the case of a "Deficit in Operating Surplus Cash",	

"other Assets" would be also pledged to cash liabilities.

### SCHEDULE OF UTILITY ACCOUNTS RECEIVABLE

Balance De	Balance December 31, 2019				
Increased	by: User Charges Levied		\$		
Decreased	by:				
	Collections	\$	_		
	Overpayments applied	\$	_		
	Transfer to Liens	\$	_		
	Other	\$	_		
			\$		
Balance De	ecember 31, 2020		\$		

## SCHEDULE OF UTILITY LIENS

Balance De	\$			
Increased b	by:			
	Transfers from Accounts Receivable	\$		
	Penalties and Costs	\$		
	Other	\$		
			\$	_
			۰ ب	
Decreased	by:			
	Collections	\$		
	Other	\$		
			\$	-
			·	
Balance De	ecember 31, 2020		\$	-

### DEFERRED CHARGES - MANDATORY CHARGES ONLY -UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2019 per Audit <u>Report</u>	Amount in 2020 <u>Budget</u>	Amount Resulting <u>2020</u>	Balance as at <u>Dec. 31, 2020</u>
1.	Emergency Authorization - Municipal*	\$	\$	\$	_\$
2.		ß	\$	\$	\$
3.		ß	\$	\$	\$
4.		ß	\$	\$	\$
5.		\$	\$	\$	\$
	Deficit in Operations	\$	\$	\$	\$
	Total Operating	۶ <u> </u>	\$	\$	_\$
6.		\$	\$	\$	\$
7.		ß	\$	\$	\$
	Total Capital	\$ <u> </u>	\$	_\$	_\$

\*Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	Purpose	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

#### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of <u>Year 2021</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

### UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCEI By 2020 Budget	D IN 2020 Canceled By Resolution	Balance Dec. 31, 2020
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	_	-	-	-	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

Sheet 48a

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

UTILITY ASSESSMENT BONDS

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	****		
Issued	xxxxxxxxx		
			-
Paid		<b>XXXXXXXX</b>	-
Outstanding - December 31, 2020	-	*****	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds		\$	
UTILITY CAPIT. Outstanding - January 1, 2020	AL BONDS		
Issued	xxxxxxxx		
Paid		xxxxxxxx	-
			-
Outstanding - December 31, 2020	-	*****	
2021 Bond Maturities - Capital Bonds	\$		
2021 Interest on Bonds		\$	

### INTEREST ON BONDS - UTILITY BUDGET

2021 Interest on Bonds (*Items)	\$ -		
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$		
Subtotal	\$ -		
Add: Interest to be Accrued as of 12/31/2021	\$		
Required Appropriation 2021	\$	3	-

#### LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity Amount Issued		Date of Issue	Interest Rate		
	-	-				

### SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

UTILITY \_\_\_\_\_ LOAN

	Debit	Credit	2021 Debt Service			
Outstanding - January 1, 2020	xxxxxxxx					
Issued	<b>XXXXXXXXX</b>					
Paid						
Outstanding - December 31, 2020	-	xxxxxxxx				
	-	-				
2021 Loan Maturities			\$			
2021 Interest on Loans		\$				
UTILITY						
Outstanding - January 1, 2020	xxxxxxxx					
Issued	xxxxxxxxx					
Paid		<b>XXXXXXXXX</b>				
Outstanding - December 31, 2020		xxxxxxxx				
	-	-				
2021 Loan Maturities	2021 Loan Maturities					
2021 Interest on Loans		\$				

#### INTEREST ON LOANS - UTILITY BUDGET

2021 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2021	\$	
Required Appropriation 2021	\$	-

#### LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	2021 Maturity Amount Issued		Interest Rate			
	-	-					

### SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

UTILITY \_\_\_\_\_ LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	хххххххх		
Issued	xxxxxxxxx		
Paid			
Outstanding - December 31, 2020	-	<b>XXXXXXXXX</b>	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	
UTILITY	LOAN		
Outstanding - January 1, 2020	xxxxxxxx		
Issued	<b>XXXXXXXXX</b>		
Paid		xxxxxxxx	
Outstanding - December 31, 2020			
	-	-	
2021 Loan Maturities	\$		
2021 Interest on Loans		\$	

### INTEREST ON LOANS - UTILITY BUDGET

2021 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2021	\$	
Required Appropriation 2021	\$	-

#### LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	2021 Maturity Amount Issued		Interest Rate			
	-	-					

### DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	20 For Principal	21 For Interest	Interest Computed to (Insert Date)
1.								-	
2.								-	
3.									
4.									
5.									
6.									
<u>7.</u>									
<u>8.</u>									
<u>ק 9.</u>									
TOT	AL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it

is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	20 For Principal	21 For Interest	Interest Computed to (Insert Date)
1.									
2.									
3.									
4.									
5.									
6.									
<u>8</u> 7.									
<b>8</b> .									
<b>50</b> 9.									
то	ΓAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - UTILITY BU	DGET	
2021 Interest on Notes	\$	-
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2021	\$	
Required Appropriation - 2021	\$	-

### DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	20 For Principal	21 For Interest	Interest Computed to (Insert Date)
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2018 or prior must be appropriated in full in the 2021 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget	get Requirements		
Total	-	-	-		

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jai	nuary 1, 2020	2020		Expended Other		Balance - Dece	ance - December 31, 2020	
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded	
Total 70000-	-	-	-	-	-	-	-	-	

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jar Funded	nuary 1, 2020 Unfunded	2020 Authorizations		Expended	Other	Balance - Dece Funded	ember 31, 2020 Unfunded
, , ,								
PAGE TOTALS	-	-	-		-	-	_	_
5								
PAGE TOTALS	_	-	_	-	-	-	-	-

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Totals

## UTILITY CAPITAL FUND

### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Received from 2020 Budget Appropriation	xxxxxxxxx	
	<b>XXXXXXXXX</b>	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxxx
		xxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2020	-	xxxxxxxxx
		-

# UTILITY CAPITAL FUND

### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	<b>XXXXXXXX</b>	
Received from 2020 Budget Appropriation *	xxxxxxxxx	
Received from 2020 Emergency Appropriation *	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		<b>XXXXXXXX</b>
		xxxxxxxx
Balance - December 31, 2020	-	xxxxxxxx
	-	

\*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# **UTILITY FUND**

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
	-	-	_	-

# UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

### YEAR 2020

	Debit	Credit
Balance - January 1, 2020	<b>XXXXXXXX</b>	
Premium on Sale of Bonds	<b>XXXXXXXXX</b>	
Funded Improvement Authorizations Canceled	<b>xxxxxxxx</b>	
Miscellaneous		
Appropriated to Finance Improvement Authorization		<b>XXXXXXXX</b>
Appropriation to 2020 Budget Reserve		<b>xxxxxxx</b>
Balance - December 31, 2020	-	<b>XXXXXXXX</b>