

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018
(UNAUDITED)**

POPULATION LAST CENSUS	19,622
NET VALUATION TAXABLE 2018	<u>\$2,375,188,493.00</u>
MUNICODE	<u>0245</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2019
MUNICIPALITIES - FEBRUARY 10, 2019**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES

Borough of Palisades Park County of Bergen

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

Date	Examined By:
1	Preliminary Check
2	Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Roy Riggitano
Title: _____

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filling this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Roy Riggitano am the Chief Financial Officer, License #0247, of the Borough of Palisades Park, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Prepared by Chief Financial Officer: No

Signature Roy Riggitano
Title _____
Address 275 Broad Avenue
07650
Palisades Park, NJ
US
Phone Number _____
Email rriggitano@palisadesparknj.us

**IT IS HEREBY INCUMBENT
UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW
THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE
FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.**

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Palisades Park as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Registered Municipal Accountant
Ferraioli, Wielkotz, Cerullo & Cuva, P.A.

Firm Name

Address

Phone Number
swielkotz@fwcc-cpa.com

Email

Certified by me
3/7/2019

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will **not** apply for Transitional Aid for 2019.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Palisades Park
 Chief Financial Officer: Roy Riggitano
 Signature: Roy Riggitano
 Certificate #:
 Date: 3/8/2019

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Palisades Park
 Chief Financial Officer:
 Signature:
 Certificate #:
 Date: 3/7/2019

226002184
 Fed I.D. #
Palisades Park
 Municipality
Bergen
 County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2018

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$	\$52,051.98	\$

Type of Audit required by OMB Uniform
Guidance and N.J. Circular 15-08-OMB:

Financial Statement Audit Performed in
 Accordance with Government Auditing
 Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Roy Riggitano
 Signature of Chief Financial Officer

3/8/2019
 Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Palisades Park, County of Bergen during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature: _____
Name: _____
Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)



MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$

SIGNATURE OF TAX ASSESSOR
Palisades Park

MUNICIPALITY
Bergen

COUNTY

CURRENT FUND ASSETS
COMPARATIVE BALANCE SHEET - REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	9,978,552.45	
Sub Total Cash	9,978,552.45	
Investments:		
Sub Total Investments		
Other Receivables		
Due from State of NJ - Senior Citizens & Veterans Deductions	53,386.97	
Sub Total Assets not offset by Reserve for Receivables		
Receivables and Other Assets with Full Reserves		
Delinquent Taxes	625,104.57	}
Tax Title Liens	30,208.08	
Property Acquired by Taxes	275,000.00	
Revenue Accounts Receivable	152,506.71	
Due from General Capital Fund	6,842.65	
Interfund Receivable - Other Trust	7,702.22	
Interfund Receivable - Other Trust	19,689.00	
Interfund Receivable - Other Trust	527.25	
Due from Animal License Trust	3,296.55	
Sub Total Receivables and Other Assets with Reserves	1,120,877.03	
Deferred Charges		
Sub Total Deferred Charges		
Total Assets	11,152,816.45	

**CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE
COMPARATIVE BALANCE SHEET - REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	<u>2018</u>	
Liabilities:		
Reserve for Encumbrances	422,764.14	
Appropriation Reserves	1,923,506.60	
Tax Overpayments	25,464.90	
Due County for Added and Omitted Taxes	47,084.63	
Prepaid Taxes	431,347.72	
Due to Library	468,669.19	
Due to Fort Lee - Sewer Fees	20,776.00	
Other "Defined by user"	5,880.13	
Due to Federal and State Grant Fund	227,017.01	
Due to Assessment Trust	203.88	
Reserve for Master Plan	274.50	
Reserve for Tax Sale Premiums	57,100.00	
State Library Aid	41,292.49	
Reserve for Tax Map	300.00	
Reserve for Fees & Forfeitures	1,750.00	
Reserve for POAA	62,864.62	
Total Liabilities	3,736,295.81	
Total Liabilities, Reserves and Fund Balance:		
Reserve for Receivables	1,120,877.03*	
Fund Balance	6,295,643.61	
Total Liabilities, Reserves and Fund Balance	11,152,816.45 ✓	

**FEDERAL AND STATE GRANT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	<u>2018</u>	
Assets		
Due to Current Fund	<u>227,017.01</u>	
Total Assets Federal and State Grant Fund	<u>227,017.01</u>	
Liabilities		
Reserve for Encumbrances	<u>6,852.02</u>	
Appropriated Reserves for Federal and State Grants	<u>189,415.85</u>	
Unappropriated Reserves for Federal and State Grants	<u>30,749.14</u>	
Total Liabilities Federal and State Grant Fund	<u>227,017.01</u>	

**CAPITAL FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Assets		
Cash	1,830,098.60	
Grants Receivable CDBG - Ord. 02-2018	90,000.00	
Grants Receivable CDBG - Ord. 23-2016	100,000.00	
Grants Receivable Bergen County Open Space - Columbus Park	18,025.00	
Grants Receivable State DOT - Ord. 1633	46,396.95	
Grants Receivable State DOT - Ord. 1624	200,000.00	
Deferred Charges		
Deferred Charges - Unfunded	1,783,777.09	
Deferred Charges - Funded	9,980,000.00	
Total Deferred Charges	11,763,777.09	
Total Assets General Capital Fund	14,048,297.64	
Liabilities		
Improvement Authorizations - Funded	1,102,263.70	
Improvement Authorizations - Unfunded	1,976,322.55	
General Capital Bonds	9,980,000.00	
Capital Improvement Fund	218,210.00	
General Capital Reserves	454,421.95	
General Capital Reserves	3.29	
Due to Current Fund	6,842.65	
Total Liabilities and Reserves	13,738,064.14	
Fund Balance		
Fund Balance	310,233.50	
Total General Capital Liabilities	14,048,297.64	

**CAPITAL FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Assets		
Cash	1,830,098.60	
Grants Receivable CDBG - Ord. 02-2018	90,000.00	
Grants Receivable CDBG - Ord. 23-2016	100,000.00	
Grants Receivable Bergen County Open Space - Columbus Park	18,025.00	
Grants Receivable State DOT - Ord. 1633	46,396.95	
Grants Receivable State DOT - Ord. 1624	200,000.00	
Deferred Charges		
Deferred Charges - Unfunded	1,783,777.09	
Deferred Charges - Funded	9,980,000.00	
Total Deferred Charges	11,763,777.09	
Total Assets General Capital Fund	14,048,297.64	
Liabilities		
Improvement Authorizations - Funded	1,102,263.70	
Improvement Authorizations - Unfunded	1,976,322.55	
General Capital Bonds	9,980,000.00	
Capital Improvement Fund	218,210.00	
General Capital Reserves	454,421.95	
General Capital Reserves	3.29	
Due to Current Fund	6,842.65	
Total Liabilities and Reserves	13,738,064.14	
Fund Balance		
Fund Balance	310,233.50	
Total General Capital Liabilities	14,048,297.64	

**TRUST ASSESSMENT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Sub Total Cash		
Investments		
Sub Total Investments		
Assets not offset by Receivables		
Sub Total Assets not offset by Receivables		
Assets offset by the Reserve for Receivables		
Due from/to Current Fund	203.88	
Assets offset by the Reserve for Receivables	203.88	
Deferred Charges		
Sub Total Deferred Charges		
Total Assets	203.88	
Liabilities and Reserves		
Total Liabilities and Reserves		
Fund Balance		
Fund Balance	203.88	
Total Liabilities, Reserves, and Fund Balance	203.88	

**OTHER TRUST FUND
COMPARATIVE BALANCE SHEET - REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Trust Animal Control Assets		
Cash	13,330.55	
Due from/to Board of Health	283.75	
Due from/to State of New Jersey	50.25	
Total Dog Trust Assets	13,664.55	
Animal Control Trust Reserves		
Due from/to Current Fund	3,296.55	
Due to Other Trust	5,500.00	
Reserve for Expenditures	4,868.00	
Total Dog Trust Reserves	13,664.55	
CDBG Assets		
Total CDBG Trust Assets		
CDBG Reserves		
Total CDBG Trust Reserves and Liabilities		
LOSAP Trust Assets		
Total LOSAP Trust Assets		
LOSAP Trust Reserves		
Total LOSAP Trust Reserves		
Open Space Trust Assets		
Total Open Space Trust Assets		
Open Space Trust Reserves		
Total Open Space Trust Reserves		
Other Trust Assets		
Cash	2,736,139.93	
Due from Animal License Trust - Tree Preservation	5,500.00	
Total Other Trust Assets	2,741,639.93	
Other Trust Reserves		
Due to Municipal Court	39.00	
Due to Current Fund - Escrow	527.25	
Due to Current Fund - Tree Preservation	7,702.22	
Due to Current Fund - UFC Fines	19,689.00	
Total Miscellaneous Trust Reserves (31-287)	2,309,995.43	
Total Trust Escrow Reserves (31-286)	403,687.03	
Total Other Trust Reserves and Liabilities	2,741,639.93	

**PUBLIC ASSISTANCE FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	<u>2018</u>	<u></u>
Assets		
Total Public Assistance Assets	<u> </u>	<u> </u>
Liabilities and Reserves		
Total Public Assistance Reserves and Liabilities	<u> </u>	<u> </u>

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2017 Per		Receipts	Disbursements	Balance as of Dec. 31, 2018
	Audit Report				
Animal Licenses	\$5,598.00		\$2,602.55	\$3,322.55	\$4,868.00
Affordable Housing Rent	\$		\$46,634.55	\$	\$46,634.35
Affordable Housing Security	\$		\$4,761.57	\$	\$4,761.57
Affordable Housing Laundry	\$		\$432.79	\$	\$432.79
Affordable Senior Facility	\$1,304,192.17		\$340,032.53	\$103,081.86	\$1,541,142.84
Ambulance Corp. Trust	\$3,080.05		\$50.57	\$	\$3,130.62
C.O.A.H.	\$48.30		\$	\$	\$48.30
Centennial Celebration	\$7,705.18		\$126.49	\$	\$7,831.67
Escrow	\$396,987.92		\$99,226.62	\$92,527.51	\$403,687.03
Federal Share Forfeiture	\$14,996.09		\$2,463.27	\$14,416.00	\$3,043.36
Flu Shot Reimbursement	\$11,579.61		\$4,594.39	\$2,466.83	\$13,707.17
Food Handler	\$31,365.43		\$3,054.58	\$150.00	\$34,270.01
Library Reserve	\$69,996.07		\$27,365.34	\$31,041.33	\$66,320.08
Library Reserve - Restricted	\$2,805.00		\$	\$	\$2,805.00
Memorial Fund	\$24,738.82		\$798.67	\$	\$25,537.49
Municipal Alliance	\$110.35		\$7,480.92	\$2,606.67	\$4,984.60
Night Out Against Crime	\$1,537.30		\$7,697.67	\$4,803.30	\$4,431.67
Public Defender	\$41,202.66		\$2,535.00	\$	\$43,737.66
Recycling	\$1,401.08		\$29,536.61	\$29,286.92	\$1,650.77
Tree Preservation	\$294,926.13		\$48,544.44	\$23,905.00	\$319,565.57
UFC Fines	\$1,556.45		\$2,721.20	\$	\$4,277.65
Unemployment	\$188,944.02		\$16,330.55	\$33,692.31	\$171,582.26
Veterans Memorial Fund	\$10,100.00		\$	\$	\$10,100.00
Totals	\$2,412,870.63		\$646,990.11	\$341,310.28	\$2,718,550.46

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Other	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget			
Assessment Bond Anticipation Note Issues:						
Other Liabilities						
Trust Surplus						
Trust Surplus	203.88					203.88
Less Assets "Unfinanced"						
Interfund Current Fund	-203.88					-203.88
Totals	-203.88	0.00	0.00		0.00	-203.88

CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Capital - General		1,835,581.38	5,482.78	1,830,098.60
Current		10,145,124.01	166,571.56	9,978,552.45
Federal and State Grant Fund				
Municipal Open Space Trust Fund				
Public Assistance #1**				
Public Assistance #2**				
Swim Pool Utility - Capital		18,745.80		18,745.80
Swim Pool Utility - Operating		255,630.63	8,670.60	246,960.03
Trust - Assessment				
Trust - Dog License		13,330.55		13,330.55
Trust - Other		2,748,857.17	12,717.24	2,736,139.93
Total		15,017,269.54	193,442.18	14,823,827.36

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Roy Riggitano Title: _____

CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Affordable Housing Rent - Valley National Bank a/c no. 41945158	46,634.35
Affordable Housing Security Deposit - Valley National Bank a/c no. 41945166	4,761.57
Affordable Housing Laundry - Valley National Bank a/c no. 41945301	432.79
Affordable Senior Facility - Mariner's Bank a/c no. 4010128884	1,543,193.47
Ambulance Corps Trust - Valley National Bank a/c no. 41196821	3,130.62
Animal License Trust Cat - Valley National Bank a/c no. 41196929	13,177.73
Animal License Trust Dog - Valley National Bank a/c no. 41196937	152.82
Capital Account - Mariner's Bank a/c no. 4010086496	1,757,395.41
Centennial Trust - Valley National Bank a/c no. 41196945	7,831.67
COAH Trust - Mariner's Bank a/c no. 1400010748	48.30
Current Account - Mariner's Bank a/c no. 4010110452	6,464,404.11
Current Fund - Connect One Bank	1,017,866.20
Current Fund Electronic Parking Meter Pilot Account - PNC Bank a/c no. 8052769539	1,629,324.41
Current Fund Parking Meter Account - PNC Bank a/c no. 8016962147	1,033,529.29
Escrow Trust - TD Bank a/c no. 00000000014360	409,200.78
Federal Forfeiture Trust - Valley National Bank a/c no. 41196996	3,043.36
Flu Shot Reimbursement Trust - PNC Bank a/c no. 8036830379	13,707.17
Food Handlers Trust - Valley National Bank a/c no. 41196910	34,270.01
General Capital Fund - Cash Management a/c no. 117-92460-171	78,185.97
Library Trust - PNC Bank a/c no. 8100245693	48,697.02
Library Trust - Santander Bank a/c no. 1645071919	24,658.17
Memorial Trust - Valley National Bank a/c no. 41196856	25,537.49
Municipal Alliance Trust - PNC Bank a/c no. 8019641568	4,984.60
Night Out Against Crime Trust - Santander Bank a/c no. 9551017137	4,431.67
Public Defender Trust - Santander Bank a/c no. 9551017129	43,737.66
Recycling Trust - Valley National Bank a/c no. 41196953	3,100.77
Swim Pool Capital - Santander Bank a/c no. 9551017110	18,745.80
Swim Pool Operating - Santander Bank a/c no. 9551017102	242,883.21
Swim Pool Operating Cafe Account - Santander Bank a/c no. 21111901	12,747.42
Tree Preservation Trust - Valley National Bank a/c no. 41196902	321,767.79
UFC Fines Trust - Santander a/c no. 9551020529	24,005.65
Unemployment Trust - Valley National Bank a/c no. 41196988	171,582.26
Veterans Memorial Trust - Santander Bank a/c no. 351207244	10,100.00
Total	15,017,269.54

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
Body Armor Replacement		3,312.08	3,312.08			0.00	
Recycling Tonnage Grant		20,498.00	20,498.00			0.00	
Drunk Driving Enforcement Fund		17,589.03	17,589.03			0.00	
Alcohol Education and Rehab Fund		17,927.50	2,937.00	14,990.50		0.00	
Clean Communities		28,534.49	28,534.49			0.00	
Tarentino Grant		3,822.67	3,822.67			0.00	
Firehouse Subs Public Safety Foundation		17,783.00	17,783.00			0.00	
Total	0.00	109,466.77	94,476.27	14,990.50	0.00	0.00	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriations 40A:4-87					
Alcohol Education Rehabilitation	363.08						363.08	
Alcohol Education Rehabilitation		17,927.50			14,990.50		2,937.00	
Alcohol Education Rehabilitation 2009-2014	6,242.70						6,242.70	
BCUA Recycling 2009	4,976.00						4,976.00	
Body Armor Replacement Fund 2008	2,009.00						2,009.00	
Body Armor Replacement Fund 2014	63.00						63.00	
Body Armor Replacement Fund 2016	2,561.20						2,561.20	
Body Armor Replacement Fund 2018		3,312.08		3,312.08			0.00	
Bulletproof Vest Program 2012	2,339.00						2,339.00	
Clean Communities		28,554.49		27,134.23			1,400.26	
Clean Communities	2,006.65						2,006.65	
Clean Communities 2010-2014	39,097.15						39,097.15	
DMV 2010	1,192.93						1,192.93	
Domestic Violence Training Grant 2009	1,224.00						1,224.00	
Drunk Driving Enforcement Fund		17,589.03					17,589.03	
Firehouse Subs Public Safety Foundation			17,783.00	17,783.00			0.00	
Pandemic Flu 2009	17,222.00						17,222.00	
Public Health Priority Funding 2009	4,638.91						4,638.91	
Recycling Tonnage Grant	20,321.94						20,321.94	
Recycling Tonnage Grant		20,498.00					20,498.00	

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriations 40A.4-37					
Recycling Tonnage Grant 2014	21,335.00						21,335.00	
Recycling Tonnage Grant 2009	21,399.00						21,399.00	
Tarantino Grant			3,822.67	3,822.67			0.00	
Total	146,991.56	87,861.10	21,605.67	52,051.98	14,990.50	0.00	189,415.85	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A.4-87					
Alcohol Education and Rehabilitation	2,957.42	2,937.42		2,050.51			2,050.51	
Body Armor Replacement Fund	3,312.08	3,312.08					0.00	
Bulletproof Vest Program	1,384.84						1,384.84	
Clean Communities	28,534.49	28,534.49		27,313.79			27,313.79	
Drunk Driving Enforcement Fund	17,589.03	17,589.03					0.00	
Recycling Tonnage Grant	20,498.00	20,498.00					0.00	
Total	74,255.86	72,871.02	0.00	29,364.30	0.00	0.00	30,749.14	

LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	11,401,574.40
Prepaid Beginning Balance		
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	23,366,973.00
Levy Calendar Year 2018	xxxxxxxxxx	
Paid	23,085,060.90	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy -2018 -2019)	11,683,486.50	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	34,768,547.40	34,768,547.40

Amount Deferred at during year 281,912.10

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	0.00
2018 Levy	xxxxxxxxxx	
Added and Omitted Levy	xxxxxxxxxx	
Interest Earned	xxxxxxxxxx	
Expenditures		xxxxxxxxxx
Balance December 31, 2018	0.00	xxxxxxxxxx
	0.00	0.00

REGIONAL SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	XXXXXXXXXX	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	XXXXXXXXXX	0.00
Prepaid Beginning Balance	XXXXXXXXXX	
Levy School Year July 1, 2018- June 30, 2019	XXXXXXXXXX	
Levy Calendar Year 2018	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	0.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	XXXXXXXXXX
Prepaid Ending Balance		XXXXXXXXXX
	0.00	0.00

Amount Deferred at during Year _____
 # Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	XXXXXXXXXX	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	XXXXXXXXXX	0.00
Prepaid Beginning Balance	XXXXXXXXXX	
Levy School Year July 1, 2018- June 30, 2019	XXXXXXXXXX	
Levy Calendar Year 2018	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	0.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	XXXXXXXXXX
Prepaid Ending Balance		XXXXXXXXXX
	0.00	0.00

Amount Deferred at during year _____
 # Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	0.00
Due County for Added and Omitted Taxes	xxxxxxxxxx	0.00
2018 Levy	xxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxx	6,972,090.87
County Library	xxxxxxxxxx	
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	297,363.04
Due County for Added and Omitted Taxes	xxxxxxxxxx	47,084.63
Paid	7,269,453.91	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	0.00	xxxxxxxxxx
Due County for Added and Omitted Taxes	47,084.63	xxxxxxxxxx
	7,316,538.54	7,316,538.54

Paid for Regular County Levies 7,269,453.91
 Paid for Added and Omitted Taxes _____

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	0.00
2018 Levy (List Each Type of District Tax Separately – see Footnote)	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	
Total 2018 Levy	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2018	0.00	xxxxxxxxxx
	0.00	0.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	3,100,000.00	3,100,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Adopted Budget	3,368,020.10	3,858,899.67	490,879.57
Added by N.J.S.A. 40A:4-87	21,605.67	21,605.67	0.00
Total Miscellaneous Revenue Anticipated	3,389,625.77	3,880,505.34	490,879.57
Receipts from Delinquent Taxes	500,000.00	477,818.30	-22,181.70
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	15,389,025.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	979,202.00	xxxxxxxxxx	xxxxxxxxxx
County Only: Total Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	16,368,227.00	17,102,437.31	734,210.31
	23,357,852.77	24,560,760.95	1,202,908.18

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash	xxxxxxxxxx	46,585,948.85
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	23,366,973.00	xxxxxxxxxx
Regional School Tax		xxxxxxxxxx
Regional High School Tax		xxxxxxxxxx
County Taxes	7,269,453.91	xxxxxxxxxx
Due County for Added and Omitted Taxes	47,084.63	xxxxxxxxxx
Special District Taxes		xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	1,200,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	17,102,437.31	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	47,785,948.85	47,785,948.85

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2018
MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or (Deficit)
Firehouse Subs Public Safety Foundation	17,783.00	17,783.00	0.00
Tarentino Grant	3,822.67	3,822.67	0.00
TOTAL	21,605.67	21,605.67	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____ Roy Riggitano

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted	23,336,247.10
2018 Budget - Added by N.J.S.A. 40A:4-87	21,605.67
Appropriated for 2018 (Budget Statement Item 9)	23,357,852.77
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)	
Total General Appropriations (Budget Statement Item 9)	23,357,852.77
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	23,357,852.77
Deduct Expenditures:	
Paid or Charged [Budget Statement Item (L)]	19,936,321.17
Paid or Charged - Reserve for Uncollected Taxes	1,200,000.00
Reserved	1,923,506.60
Total Expenditures	23,059,827.77
Unexpended Balances Cancelled (see footnote)	298,025.00

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR
LOCAL DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2018 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2018 OPERATION
CURRENT FUND

	Debit	Credit
Cancelation of Reserves for Federal and State Grants (Credit)		
Cancellation of Federal and State Grants Receivable (Debit)		
Deferred School Tax Revenue: Balance December 31, CY		11,683,486.50
Deferred School Tax Revenue: Balance January 1, CY	11,401,574.40	
Deficit in Anticipated Revenues: Delinquent Tax Collections	22,181.70	
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated	0.00	
Deficit in Anticipated Revenues: Required Collection of Current Taxes	0.00	
Excess of Anticipated Revenues: Delinquent Tax Collections		
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		490,879.57
Excess of Anticipated Revenues: Required Collection of Current Taxes		734,210.31
Interfund Advances Originating in CY (Debit)	17,783.00	
Miscellaneous Revenue Not Anticipated		361,992.11
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Prior Years Interfunds Returned in CY (Credit)		25,681.89
Refund of Prior Year Revenue (Debit)	30,365.52	
Sale of Municipal Assets (Credit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)		
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Unexpended Balances of CY Budget Appropriations		298,025.00
Unexpended Balances of PY Appropriation Reserves (Credit)		922,452.74
Surplus Balance	3,044,823.50	xxxxxxxxxx
Deficit Balance	xxxxxxxxxx	
	14,516,728.12	14,516,728.12

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
DMV Inspection Fees	6,956.00
Bids	7,884.00
Sale of Vehicles	2,612.50
Telephone Commission	39,585.43
In Lieu of Taxes	9,599.39
JIF Dividend	233,400.80
LEA Rebate	33,475.86
Miscellaneous	18,048.13
Polling	180.00
Seepage Pits	10,250.00
Total Amount of Miscellaneous Revenues Not Anticipated	\$361,992.11

**SURPLUS – CURRENT FUND
YEAR 2018**

	Debit	Credit
Amount Appropriated in the CY Budget - Cash	3,100,000.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Balance January 1, CY (Credit)		6,350,820.11
Excess Resulting from CY Operations		3,044,823.50
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Balance December 31, 2018	6,295,643.61	xxxxxxxxxx
	9,395,643.61	9,395,643.61

**ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		9,978,552.45
Investments		
Sub-Total		9,978,552.45
Deduct Cash Liabilities Marked with "C" on Trial Balance		3,736,295.81
Cash Surplus		6,242,256.64
Deficit in Cash Surplus		
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	53,386.97	
Deferred Charges #	0.00	
Cash Deficit	0.00	
Total Other Assets		53,386.97
		6,295,643.61

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES – 2018 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$47,004,982.80
2.	Amount of Levy Special District Taxes	\$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	\$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	\$304,518.93
5a.	Subtotal 2018 Levy	\$47,309,501.73
5b.	Reductions due to tax appeals **	\$
5c.	Total 2018 Tax Levy	\$47,309,501.73
6.	Transferred to Tax Title Liens	\$2,598.43
7.	Transferred to Foreclosed Property	\$
8.	Remitted, Abated or Canceled	\$95,849.88
9.	Discount Allowed	\$
10.	Collected in Cash: In 2017	\$896,003.76
	In 2018*	\$45,327,303.63
	Homestead Benefit Revenue	\$323,141.46
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	\$39,500.00
	Total to Line 14	\$46,585,948.85
11.	Total Credits	\$46,684,397.16
12.	Amount Outstanding December 31, 2018	\$625,104.57
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	98.4706

Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?

No

14.	Calculation of Current Taxes Realized in Cash:	
	Total of Line 10	\$46,585,948.85
	Less: Reserve for Tax Appeals Pending	\$
	State Division of Tax Appeals	
	To Current Taxes Realized in Cash	\$46,585,948.85

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$47,309,501.73, and Item 10 shows \$46,585,948.85, the percentage represented by the cash collections would be \$46,585,948.85 / \$47,309,501.73 or 98.4706. The correct percentage to be shown as Item 13 is 98.4706%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2018 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99
To Calculate Underlying Tax Collection Rate for 2018

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash.....	_____
LESS: Proceeds from Accelerated Tax Sale.....	_____
NET Cash Collected.....	_____
Line 5c Total 2018 Tax Levy.....	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	_____

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash.....	_____
LESS: Proceeds from Tax Levy Sale (excluding premium).....	_____
NET Cash Collected.....	_____
Line 5c Total 2018 Tax Levy.....	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	_____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

		Debit	Credit
1	Balance Jan 1, CY: Due From State of New Jersey (Debit)	52,391.45	
1	Balance Jan 1, CY: Due To State of New Jersey (Credit)		0.00
9	Received in Cash from State (Credit)		38,504.48
4	Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	750.00	
7	Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		250.00
8	Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		
2	Sr. Citizens Deductions Per Tax Billings (Debit)	11,500.00	
3	Veterans Deductions Per Tax Billings (Debit)	27,500.00	
	Balance December 31, 2018		53,386.97
		92,141.45	92,141.45

Calculation of Amount to be included on Sheet 22, Item
10- 2018 Senior Citizens and Veterans Deductions
Allowed

Line 2	11,500.00
Line 3	27,500.00
Line 4	750.00
Sub-Total	39,750.00
Less: Line 7	250.00
To Item 10	39,500.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2018		XXXXXXXXXX	0.00
Taxes Pending Appeals	0.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	0.00	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2018 Taxes Collected which are Pending State Appeal		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Budget Appropriation		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance December 31, 2018			XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018

Michael Apicella
 Signature of Tax Collector
 8040 1/8/2018
 License # Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1.	Balance January 1, 2018	520,158.97	XXXXXXXXXX
	A. Taxes	492,549.32	XXXXXXXXXX
	B. Tax Title Liens	27,609.65	XXXXXXXXXX
2.	Cancelled		
	A. Taxes		14,731.02
	B. Tax Title Liens		
3.	Transferred to Foreclosed Tax Title Liens:		
	A. Taxes		
	B. Tax Title Liens		
4.	Added Taxes		XXXXXXXXXX
5.	Added Tax Title Liens		XXXXXXXXXX
6.	Adjustment between Taxes (Other than current year)		
	A. Taxes - Transfers to Tax Title Liens		
	B. Tax Title Liens - Transfers from Taxes		XXXXXXXXXX
7.	Balance Before Cash Payments	XXXXXXXXXX	505,427.95
8.	Totals	520,158.97	520,158.97
9.	Collected:		477,818.30
	A. Taxes	477,818.30	XXXXXXXXXX
	B. Tax Title Liens		XXXXXXXXXX
10.	Interest and Costs - 2018 Tax Sale		XXXXXXXXXX
11.	2018 Taxes Transferred to Liens	2,598.43	XXXXXXXXXX
12.	2018 Taxes	625,104.57	XXXXXXXXXX
13.	Balance December 31, 2018	XXXXXXXXXX	655,312.65
	A. Taxes	625,104.57	XXXXXXXXXX
	B. Tax Title Liens	30,208.08	XXXXXXXXXX
14.	Totals	1,133,130.95	1,133,130.95

15. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 9 divided by Item No. 7) is

94.5374

16. Item No. 14 multiplied by percentage shown above is

619,515.54

and represents the

maximum amount that may be anticipated in 2019.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
Adjustment to Assessed Valuation (Credit)		
Adjustment to Assessed Valuation (Debit)		
Balance January 1, CY (Debit)	275,000.00	
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Gain on Sales (Debit)		
Sales: Loss on Sales (Credit)		
Sales: Mortgage (Credit)		
Balance December 31, 2018	xxxxxxxxxx	275,000.00
	275,000.00	275,000.00

CONTRACT SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

MORTGAGE SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

Analysis of Sale of Property: _____ \$0.00
 *Total Cash Collected in 2018
 Realized in 2018 Budget _____
 To Results of Operation _____ 0.00

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to
N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)

Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Animal Control Fund	\$0.00	\$	\$	\$
Capital -	\$0.00	\$	\$	\$
Deficit from Operations	\$0.00	\$	\$0.00	\$0.00
Overexpenditure of Improvement Authorizations (Ord. 1649/2016-20)	\$0.00	\$	\$	\$
Trust Assessment	\$0.00	\$	\$	\$
Trust Other	\$0.00	\$	\$	\$
Subtotal Current Fund	\$0.00	\$	\$0.00	\$0.00
Subtotal Trust Fund	\$0.00	\$	\$	\$
Subtotal Capital Fund	\$0.00	\$	\$	\$
Total Deferred Charges	\$0.00	\$	\$0.00	\$0.00

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH
HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR
N.J.S.A. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT
SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
			\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI-PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
Totals							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

Roy Riggiano
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
Totals							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page.

 Roy Riggizano
 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2019 Debt Service
Cancelled (Debit)			
Issued (Credit)			
Outstanding January 1, CY (Credit)		10,655,000.00	
Paid (Debit)	675,000.00		
Outstanding Dec. 31, 2018	9,980,000.00	XXXXXXXXXX	
	10,655,000.00	10,655,000.00	
2019 Bond Maturities – General Capital Bonds			\$695,000.00
2019 Interest on Bonds		269,756.00	

ASSESSMENT SERIAL BONDS

Issued (Credit)			
Outstanding January 1, CY (Credit)			0.00
Paid (Debit)			
Outstanding Dec. 31, 2018		XXXXXXXXXX	
2019 Bond Maturities – General Capital Bonds			\$
2019 Interest on Bonds			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR LOANS
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31,2018		XXXXXXXXXX	
2019 Loan Maturities			\$
2019 Interest on Loans			\$
Total 2019 Debt Service for Loan			\$

GREEN ACRES TRUST LOAN

Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31,2018		XXXXXXXXXX	
2019 Loan Maturities			\$
2019 Interest on Loans			\$
Total 2019 Debt Service for Loan			\$

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

	Debit	Credit	Debt Service
Outstanding January 1,			
Issued			
Paid			
Outstanding December 31,			
Loan Maturities			
Interest on Loans			
Total Debt Service for Loan			

**AND 2019 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		XXXXXXXXXX	
2019 Bond Maturities – Term Bonds			\$
2019 Interest on Bonds			\$

TYPE I SCHOOL SERIAL BOND

Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		XXXXXXXXXX	
2019 Interest on Bonds			
2019 Bond Maturities – Serial Bonds			
Total "Interest on Bonds – Type 1 School Debt Service"			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2018	2019 Interest Requirement
	\$	\$

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
		XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX			XXXXXXXXXX

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue " refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
		XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX			XXXXXXXXXX

Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
 **Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".
 (Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance - December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
	2018-1: Improvements to Columbus Park							45,000.00
2018-2: Resurfacing of East Homestead Ave			140,000.00		463.45		6,236.55	133,300.00
1214: Rehabilitation of Affordable Housing	0.00	260,054.44						260,054.44
1508: Construction of a Municipal Parking Deck	224,629.19	285,000.00			7,415.00		217,214.19	285,000.00
15-2016: Road Resurfacing/Utility Improvements	244,891.26	0.00			53,530.27		191,360.99	
1582: 2012 Road Improvement Program	165,782.32	0.00					165,782.32	
1583: Acquisition of a Street Sweeper	52,381.02	0.00					52,381.02	
1603: Reconstruction of Lindbergh School Athletic Track, Phase II	7,032.72	0.00			412.50		6,620.22	
1604: Improvement of Centre Place	0.00	1,448.32						1,448.32
1609: New Pumper Rescue Fire Truck	8,199.61	0.00					8,199.61	
1623: 2014 Road Improvement Program	43,233.75	0.00			1,267.12		41,966.63	
1624: Lindbergh School Safe Route to School Project	18,040.30	200,000.00					18,040.30	200,000.00
1625/18-2016: Improvements to Columbus Park	27,462.88	0.00			1,248.45		26,214.43	
1627: Acquisition of New Pickup Trucks and Roll-On/Roll-Off Truck	4,360.48	0.00					4,360.48	
1629: Resurfacing of Hillside Avenue	177,368.18	90,000.00					177,368.18	90,000.00

1633: Various Imps. to East/West Edsall Blvd.	114,967.95	124,299.50				43,437.20		71,530.75	124,299.50
1639: Acq. of Equipment, Machinery and Technology Equipment	30,341.85	0.00				1,488.00		28,853.85	
1644: Emergency Generator at Municipal Building	12,613.47	0.00						12,613.47	
1645: Classroom Construction at Library	1,781.84	385,000.00						1,781.84	385,000.00
1646: 2015 Roadway Improvement Program	1,230.48	0.00						1,230.48	
1649/20-2016/6-2017: Purchase of Property for Use as Parking Lot	0.00	9,234.40							9,234.40
1653: Acquisition of New Ladder Truck	68,500.39	0.00				142.00		68,358.39	
23-2016/2018-3: Resurfacing of 8th and 9th Streets	137,966.25	91,587.00	450,000.00			234,417.36			445,135.89
Total	1,340,783.94	1,446,623.66	635,000.00	0.00	0.00	343,821.35	0.00	1,102,263.70	1,976,322.55

3,078,586.25

**GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)	30,350.00	
Balance January 1, CY (Credit)		148,560.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		100,000.00
Balance December 31, 2018	218,210.00	xxxxxxxxxx
	248,560.00	248,560.00

* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation * (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		XXXXXXXXXX

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)
GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
2018-1: Improvement to Columbus Park	45,000.00	42,850.00	2,150.00	2,150.00
2018-2: Resurfacing of Homestead Ave	140,000.00	133,300.00	6,700.00	6,700.00
2018-3: Additional Appropriation 2016-23	450,000.00	428,500.00	21,500.00	21,500.00
Total	635,000.00	604,650.00	30,350.00	30,350.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR – 2018**

	Debit	Credit
Accrued Interest received from Bond Sale		
Appropriated to CY Budget Revenue (Debit)	125,000.00	
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		435,233.50
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous - Premium on Sale of Serial Bonds (Credit)		
Premium on Sale of Bonds (Credit)		
Premium received on Bond Sale		
Balance December 31, 2018	310,233.50	xxxxxxxxxx
	435,233.50	435,233.50

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018
2. Amount of Cash in Special Trust Fund as of December 31, 2018 (Note A)
3. Amount of Bonds Issued Under Item 1 Maturing in 2019
4. Amount of Interest on Bonds with a Covenant - 2019 Requirement
5. Total of 3 and 4 - Gross Appropriation
6. Less Amount of Special Trust Fund to be Used
7. Net Appropriation Required

NOTE A - This amount to be supported by confirmation from bank or banks
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

**MUNICIPALITIES ONLY
IMPORTANT!**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.		
1. Total Tax Levy for the Year 2018 was		47,309,501.73
2. Amount of Item 1 Collected in 2018 (*)	46,585,948.85	
3. Seventy (70) percent of Item 1		33,116,651.21
(*) Including prepayments and overpayments applied.		

B.	
1. Did any maturities of bonded obligations or notes fall due during the year 2018?	<u>Yes</u>
Answer YES or NO;	
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?	<u>Yes</u>
Answer YES or NO;	
If answer is "NO" give details	

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.	
Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?	
Answer YES or NO:	<u>No</u>

D.	
1. Cash Deficit 2017	0.00
2a. 2017 Tax Levy	
2b. 4% of 2017 Tax Levy for all purposes:	
3. Cash Deficit 2018	
4. 4% of 2018 Tax Levy for all purposes:	0.00

E.				
	<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes		\$0.00	\$	\$
2. County Taxes		\$0.00	\$47,084.63	\$47,084.63
3. Amounts due Special Districts		\$0.00	\$0.00	\$
4. Amounts due School Districts for Local School Tax		\$0.00	\$0.00	\$0.00

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

Balance Sheet - Swimming Pool Utility Operating Fund Assets
AS OF DECEMBER 31, 2018

	2018
Cash:	
Cash	246,960.03
Petty Cash	200.00
Sub Total Cash	247,160.03
Investments:	
Sub Total Investments	0.00
Accounts Receivable:	
Sub Total Accounts Receivable	0.00
Interfunds Receivable:	
Sub Total Interfunds Receivable	0.00
Deferred Charges	
Deferred Charges	17,494.00
Sub Total Deferred Charges	17,494.00
Total Assets	264,654.03

Balance Sheet - Swimming Pool Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018
Liabilities:	
Reserve for Encumbrances	3,935.43
Appropriation Reserves	26,792.60
Accrued Interest on Bonds, Loans and Notes	4,530.22
Due to Swim Pool Capital Fund	17,494.00
Total Liabilities	52,752.25
Fund Balance:	
Fund Balance	211,901.78
Total Utility Fund	264,654.03

Balance Sheet - Swimming Pool Utility Capital Fund Assets
AS OF DECEMBER 31, 2018

	2018
Cash:	
Cash	18,745.80
Sub Total Cash	18,745.80
Accounts Receivable:	
Due from Municipal Court	439.00
Fixed Capital	3,191,678.00
Fixed Capital Authorized and Uncomplete	928,557.00
Due from Swim Pool Operating Fund	17,494.00
Sub Total Accounts Receivable	4,138,168.00
Total Assets	4,156,913.80

Balance Sheet - Swimming Pool Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018
Liabilities:	
Improvement Authorizations - Funded	44,070.63
Improvement Authorizations - Unfunded	760,957.23
Bond Anticipation Notes Payable	230,000.00
Reserve for Payment on Notes	152,282.73
Capital Improvement Fund	0.00
Reserve for Amortization	2,965,535.00
Deferred Reserve for Amortization	1,700.00
Total Liabilities	4,154,545.59
Fund Balance:	
Capital Surplus	2,368.21
Total Liabilities, Reserves and Surplus	4,156,913.80

Balance Sheet - Swimming Pool Utility Assessment Fund
AS OF DECEMBER 31, 2018

	2018
Assets:	
Total Assets	0.00
Liabilities and Reserves:	
Total Liabilities and Reserves	0.00
Liabilities, Reserves, and Fund Balance:	
Total Liabilities, Reserves, and Fund Balance	0.00

**Analysis of Swimming Pool Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget Other		
Assessment Serial Bond Issues:					
Assessment Bond Anticipation Notes					
Trust Surplus	0.00				0.00
Other Liabilities					
Trust Surplus					
Less Assets "Unfinanced"					
Total	0.00				0.00

**Schedule of Swimming Pool Utility Budget - 2018
Budget Revenues**

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	132,200.00	132,200.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents			
Miscellaneous Revenue Anticipated			
Miscellaneous			
Membership Fees	400,000.00	484,213.52	84,213.52
Miscellaneous			
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues	400,000.00	484,213.52	84,213.52
Subtotal	532,200.00	616,413.52	84,213.52
Deficit (General Budget)	532,200.00	616,413.52	84,213.52

Statement of Budget Appropriations

Appropriations	
Adopted Budget	532,200.00
Emergency	17,494.00
Total Appropriations	549,694.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	549,694.00

Deduct Expenditures	
Expenditures - Paid or Charged	522,901.40
Reserved	26,792.60
Surplus	
Total Surplus	
Total Expenditure & Surplus	549,694.00
Unexpended Balance Cancelled	0.00

**Statement of 2018 Operation
Swimming Pool Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Swimming Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

Section 1:	
Revenue Realized	616,413.52
Miscellaneous Revenue Not Anticipated	
2017 Appropriation Reserves Canceled	90,408.57
Total Revenue Realized	706,822.09
Expenditures	
Expended Without Appropriation	
Cash Refund of Prior Year's Revenue	
Overexpenditure of Appropriation Reserves	
Total Expenditures	549,694.00
Less: Deferred Charges Included in Above "Total Expenditures"	
Total Expenditures - As Adjusted	549,694.00
Excess	157,128.09
Balance of "Results of 2017 Operation"	
Remainder= ("Excess in Operations")	157,128.09
Deficit	
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00

Section 2:
The following item of 2017 Appropriation Reserves Canceled in 2018 is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Swimming Pool Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	90,408.57
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input checked="" type="checkbox"/>	
*Excess (Revenue Realized)	90,408.57

Results of 2018 Operations – Swimming Pool Utility

	Debit	Credit
Deficit in Anticipated Revenue		
Excess in Anticipated Revenues		84,213.52
Excess in Operations - to Operating Surplus		
Miscellaneous Revenue Not Anticipated		
Operating Deficit - to Trial Balance		0.00
Unexpended Balances of Appropriations		90,408.57
Unexpended Balances of PY Appropriation Reserves *		
Operating Excess	174,622.09	
Operating Deficit		
Total Results of Current Year Operations	174,622.09	174,622.09

Operating Surplus – Swimming Pool Utility

	Debit	Credit
Amount Appropriated in CY Budget - Cash	132,200.00	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Balance January 1, CY (Credit)		169,479.69
Excess in Results of CY Operations	211,901.78	174,622.09
Balance December 31, 2018	344,101.78	
Total Operating Surplus		344,101.78

**Analysis of Balance December 31, 2018
(From Utility – Trial Balance)**

Cash	247,160.03
------	------------

Investments		
Interfund Accounts Receivable		247,160.03
Subtotal		52,752.25
Deduct Cash Liabilities Marked with "C" on Trial Balance		194,407.78
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		
Other Assets Pledged to Operating Surplus*	17,494.00	
Deferred Charges #		
Operating Deficit #		17,494.00
Total Other Assets		211,901.78

Schedule of Swimming Pool Utility Accounts Receivable

Balance December 31, 2017	<u>0.00</u>
Increased by:	
Rents Levied	<u> </u>
Decreased by:	
Collections	<u> </u>
Overpayments applied	<u> </u>
Transfer to Utility Lien	<u> </u>
Other	<u> </u>
Balance December 31, 2018	<u>0.00</u>

Schedule of Swimming Pool Utility Liens

Balance December 31, 2017	<u>0.00</u>
Increased by:	
Transfers from Accounts Receivable	<u> </u>
Penalties and Costs	<u> </u>
Other	<u> </u>
Decreased by:	
Collections	<u> </u>
Other	<u> </u>
Balance December 31, 2018	<u>0.00</u>

Deferred Charges
- Mandatory Charges Only -
Swimming Pool Utility Fund
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Utility Operating Fund			17,494.00	17,494.00
Utility Operating Fund	0.00			
Total Operating	0.00	0.00	17,494.00	17,494.00
Total Capital	0.00			

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been
 Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

Schedule of Bonds Issued and Outstanding

and 2019 Debt Service for Bonds
Swimming Pool UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Swimming Pool Utility Capital Bonds

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Interest on Bonds – Swimming Pool Utility Budget

2019 Interest on Bonds (*Items)			
Less: Interest Accrued to 12/31/2018 (Trial Balance)			
Subtotal			
Add: Interest to be Accrued as of 12/31/2019			
Required Appropriation 2019			

List of Bonds Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2019 Debt Service for Loans
Swimming Pool UTILITY LOAN**

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debt	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans

Interest on Loans – Swimming Pool Utility Budget

2019 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation 2019	

List of Loans Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
2016-2: Various Pool Improvements	230,000.00	4/15/2016	230,000.00	3/22/2019	2.20	8,000.00	5,060.00	3/22/2019
	230,000.00		230,000.00			8,000.00	5,060.00	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - Swimming Pool UTILITY BUDGET	
2019 Interest on Notes	5,060.00
Less: Interest Accrued to 12/31/2018 (Trial Balance)	4,530.22
Subtotal	529.78
Add: Interest to be Accrued as of 12/31/2019	5,462.50
Required Appropriation - 2019	5,992.28

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Ord. 2018-17 Various Pool Improvements			750,000.00				36,000.00	714,000.00
Ord. 1210 Various Pool Improvements	0.00	167.27						167.27
Ord. 1313 Various Pool Improvements	1,703.87	0.00					1,703.87	
Ord. 1465 Various Pool Improvements	136.75	0.00					136.75	
Ord. 1483 Various Pool Improvements	252.73	0.00					252.73	
Ord. 1495 Various Pool Improvements	5,977.28	0.00					5,977.28	
Ord. 2017-7 Amend Ord. 2016-2 Various Pool Improvements	0.00	47,353.42			563.46	0.00		46,789.96
Total	8,070.63	47,520.69	750,000.00	0.00	563.46	0.00	44,070.63	760,957.23

Swimming Pool Utility Capital Fund
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)	18,506.00	
Balance January 1, CY (Credit)		18,506.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)	0.00	
Balance December 31, 2018	18,506.00	18,506.00

Swimming Pool Utility Capital Fund
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)	17,494.00	
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		17,494.00
Received from CY Emergency Appropriation * (Credit)	0.00	
Balance December 31, 2018	17,494.00	17,494.00

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
2018-17 Various Pool Improvements	750,000.00	714,000.00	36,000.00	36,000.00
	750,000.00	714,000.00	36,000.00	36,000.00

Swimming Pool Utility Capital Fund
Statement of Capital Surplus
YEAR 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		2,368.21
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Premium on Sale of Bonds (Credit)		2,368.21
Balance December 31, 2018	2,368.21	2,368.21

