

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the Borough of Palisades Park as December 31, 2016 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:



(Registered Municipal Accountant)

FERRAIOLI, WIELKOTZ, CERULLO & CUVA, P.A.
(Firm Name)

401 WANAQUE AVE. , P.O. BOX 259
(address)

POMPTON LAKES , NEW JERSEY 07442
(address)

Certified by me

This 14th day of January, 2017

(973) 835-7900

(Phone Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2016 as required under N.J.A.C. 5:23-4.17.

Printed name: Thomas O'Malley

Signature: Thomas O'Malley

Certificate #: 5451

Date: 1/20/2017

22-6002184

Fed I.D. #

Borough of Palisades Park

Municipality

Bergen

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2016

	(1)	(2)	(3)
	Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$	\$	\$

Type of Audit required by OMB A-133 and OMB 98-07:

Single Audit

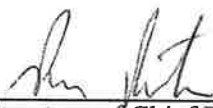
Program Specific Audit

Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

None

Note: All local governments who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 24, 1997) and OMB 98-07. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.



Signature of Chief Financial Officer

1-20-17

Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

N/A

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,353,446,050.


SIGNATURE OF TAX ASSESSOR

Borough of Palisades Park
MUNICIPALITY

Bergen
COUNTY

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2016**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash	7,710,839.20	
Change Fund	200.00	
Petty Cash		
Due from State - Senior Citizen & Veterans Deductions	49,673.94	
Grant Receivable		
Taxes Receivable-2016	716,561.39	
Tax Title Liens Receivable	25,037.48	
Revenue Accounts Receivable	49,545.10	
Due From:		
Escrow Trust Fund	441.81	
Flu Shot Reimbursement Trust		
CDBG Trust		
Payroll Agency	2,606.77	
Public defender Trust		
General Capital	3,223.02	
Animal License Fund	13,209.15	
Assessment trust		203.88
Payroll Account	2,624.98	
Unemployment Trust Fund		
Foreclosed Property	275,000.00	
Appropriation Reserves		1,803,964.28
Reserve for Encumbrances		173,154.55
Due to Library		362,454.66
Prepaid Taxes		302,251.15
Tax Overpayments		37,416.00
Appropriated Reserves		124,347.69
Due to:		
Swim Pool Operating Fund		
Fort Lee-Sewer Fees		20,776.00
Municipal Alliance Trust		
Reserve for:		
Sale of Property		
Master Plan		274.50
Tax Sale Premiums		10,100.00
Library State Aid		44,514.10
Tax Map		300.00
POAA		56,620.84
Fees & Forfeitures		1,918.36
	8,848,962.84	2,938,296.01

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2016

Title of Accounts	Debit	Credit
Dog License Trust Fund:		
Cash	20,046.75	
Due from/to Board of Health	385.75	
Due from/to State of New Jersey	47.65	
Due to Current Fund		13,209.15
Reserve for Animal License Expenditures		7,271.00
	20,480.15	20,480.15
Other Trust Fund:		
Cash	2,062,821.33	
Due from/to Current Fund:		
Flu Shot Reimbursements		
Escrow		441.81
Municipal Alliance		
Unemployment		
Public Defender		
Due to Municipal Court		39.00
Reserve for:		
Escrow		399,975.64
Unemployment		186,840.31
Recycling		2,407.05
Food Handler Seminar		33,028.96
Public Defender		40,444.66
U.F.C. Fines		1,191.45
Centennial Celebration		7,659.15
Municipal Alliance		3,056.85
Tree Preservation		251,997.74
C.O.A.H.		48.30
Memorial Fund		23,244.40
Veterans Memorial Fund		10,100.00
Night Out Against Crime		70.39
Flu Shot Reimbursements		13,403.02
Affordable Senior Facility		1,088,872.60
	2,062,821.33	2,062,821.33
Community Development Trust Fund:		
Cash	-	
Due from Capital Fund	-	
Due to Current Fund		-
	-	-

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2016

Title of Accounts	Debit	Credit
Federal Share Forfeiture Funds:		
Cash	23,232.29	
Reserve for Expenditures		23,232.29
	23,232.29	23,232.29
Ambulance Corp. Trust Fund		
Cash	3,061.64	
Reserve for Expenditures		3,061.64
	3,061.64	3,061.64
Library Trust Fund		
Cash	69,047.30	
Reserve for Expenditures		66,242.30
Reserve for Donations - Restricted		2,805.00
	69,047.30	69,047.30
Assessment Trust Fund		
Assessments Receivable		
Due from/to Current Fund	203.88	
Due from/to Capital Fund		
Reserve for Assessments Receivable		
Fund Balance		203.88
	203.88	203.88

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	Receipts					Disbursements	Balance Dec. 31, 2016
		Assessment and Liens	Current Budget	Receipts				
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	
							\$ -	
							\$ -	
							\$ -	
							\$ -	
							\$ -	
Assessment Bond Anticipation Notes Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	
							\$ -	
							\$ -	
							\$ -	
							\$ -	
Other Liabilities							\$ -	
Trust Surplus	203.88						\$ 203.88	
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	
Due From current Fund	(309,603.88)						\$ (309,603.88)	
Due to Capital	309,400.00						\$ 309,400.00	
							\$ -	
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

* Show as red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2016

Title of Accounts	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	1,838,942.64	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	1,838,942.64
Cash	1,678,226.73	
Grant Receivables:		
Community Development Block Grant	188,164.96	
Bergen County Open Space Grant	19,000.00	
State of New Jersey, Department of Transportation	330,957.80	
Overexpenditure of Ord. 1649/20-2016	37,155.11	
Due from Swim Pool Capital	230,000.00	
Deferred Charges: Funded	3,350,000.00	
Unfunded	9,382,081.64	
Serial Bonds Payable		3,350,000.00
Notes Payable		7,543,139.00
Due to/from Current Fund		3,223.02
Capital Improvement Fund		77,460.00
Improvement Authorizations: Funded		560,899.36
Unfunded		2,651,444.40
Reserve for payment of Notes:		
Ord. 1582		18,469.57
Ord. 1581		2.72
Reserve for Grants Receivable		538,122.76
Fund Balance		472,825.41
	15,215,586.24	15,215,586.24

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
Mariners Bank	5,002,223.25
Mariners Bank	1.00
PNC Bank	1,024,470.13
PNC Bank	699,779.94
Bank of New Jersey	1,012,183.00
Other Trust Fund:	
Centennial Trust - Bank of Hope a/c no. 73115229	7,659.15
Food Handlers Trust - Bank of Hope a/c no. 73115237	31,108.96
Public Defender Trust - Santander Bank a/c no. 9551017129	40,444.66
Escrow Trust - Bank of America a/c no. 00-089641	404,181.95
Unemployment Trust - Bank of Hope a/c no. 73115296	186,840.31
UFC Fines Trust - Santander a/c no. 9551020529	1,230.45
Community Development Trust - Mariner's Bank a/c no. 4010086504	-
Recycling Trust - Bank of Hope a/c no. 73115288	2,407.05
Municipal Alliance Trust - PNC Bank a/c no. 80-1964-1568	4,976.85
Federal Forfeiture Trust - Bank of Hope a/c no. 73115431	23,232.29
Tree Preservation Trust - Bank of Hope a/c no. 73115326	251,997.74
Ambulance Corps Trust - Bank of Hope a/c no. 73115253	3,061.64
Memorial Trust - Bank of Hope a/c no. 73115334	23,244.40
COAH Trust - Mariner's Bank a/c no. 1400010748	48.30
Night Out Against Crime Trust - Santander Bank a/c no. 9551017137	70.39
Flu Shot Reimb. Trust - PNC Bank a/c no. 80-3683-0379	13,403.02
Veterans Memorial Trust - Santander Bank a/c no. 351207244	10,100.00
Library Trust - PNC Bank a/c no. 81-0024-5693	44,711.94
Library Trust - Santander Bank a/c no. 1645071919	24,489.27
Affordable Senior Facility - Mariner's Bank a/c no. 4010128884	1,094,881.80
General Capital Fund:	
Mariner's Bank a/c no. 4010086496	1,657,839.43
Cash Management a/c no. 117-92460-171	76,128.50
Swimming Pool Operating Fund:	
Santander Bank-9551017102	336,663.80
Santander Bank-21111901	12,747.42
Swimming Pool Capital Fund:	
Santander Bank-9551017110	129,112.11

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

***LOCAL DISTRICT SCHOOL TAX**

		DEBIT	CREDIT
Balance January 1, 2016		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	85002- 00	XXXXXXXXXX	10,932,804.50
Levy School Year July 1, 2016 - June 30, 2017		XXXXXXXXXX	22,290,110.00
Levy Calendar Year 2016		XXXXXXXXXX	
Paid		22,077,859.50	
Balance December 31, 2016		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003- 00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017)	85004- 00	11,145,055.00	XXXXXXXXXX
*Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		\$ 33,222,914.50	\$ 33,222,914.50
# Must Include unpaid requisitions			

MUNICIPAL OPEN SPACE TAX

		DEBIT	CREDIT
Balance January 1, 2016	85045- 00	XXXXXXXXXX	
2000 Levy	81105- 00	XXXXXXXXXX	
Interest Earned		XXXXXXXXXX	
Expenditures			XXXXXXXXXX
Balance December 31, 2016	85046- 00		XXXXXXXXXX
		\$ -	\$ -

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	DEBIT	CREDIT
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016) 85032- 00	XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXX	
Paid		
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033- 00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017) 85034- 00		XXXXXXXXXX
	\$ -	\$ -

Must Include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	DEBIT	CREDIT
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016) 85042- 00	XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043- 00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017) 85044- 00		XXXXXXXXXX
	\$ -	\$ -

Must include unpaid requisitions

COUNTY TAXES PAYABLE

	DEBIT	CREDIT
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003- 01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003- 02	XXXXXXXXXX	37,530.89
2016 Levy	XXXXXXXXXX	XXXXXXXXXX
General County 80003- 03	XXXXXXXXXX	6,204,830.49
County Library 80003- 04	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	65,074.87
Due County for Added and Omitted Taxes 80003- 05	XXXXXXXXXX	34,183.25
Paid	6,307,436.25	XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	34,183.25	XXXXXXXXXX
	\$ 6,341,619.50	\$ 6,341,619.50

SPECIAL DISTRICT TAXES

	DEBIT	CREDIT
Balance January 1, 2016 80003 - 06	XXXXXXXXXX	
2016 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108 - 00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111 - 00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112 - 00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109 - 00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2016 Levy 80003 - 07	XXXXXXXXXX	-
Paid 80003 - 08		XXXXXXXXXX
Balance December 31, 2016 80003 - 09	-	XXXXXXXXXX
	\$ -	\$ -

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		DEBIT	CREDIT
Balance January 1, 2016	80004 - 01	XXXXXXXXXX	35,977.10
State Library Aid Received in 2016	80004 - 02	XXXXXXXXXX	8,537.00
Expended	80004 - 09		XXXXXXXXXX
Balance December 31, 2016	80004 - 10	44,514.10	
		\$ 44,514.10	\$ 44,514.10

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2016	80004 - 03	XXXXXXXXXX	XXXXXXXXXX
State Library Aid Received in 2016	80004 - 04	XXXXXXXXXX	
Expended	80004 - 11		XXXXXXXXXX
Balance December 31, 2016	80004 - 12		
		\$ -	\$ -

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Balance January 1, 2016	80004 - 05	XXXXXXXXXX	
State Library Aid Received in 2016	80004 - 06	XXXXXXXXXX	XXXXXXXXXX
Expended	80004 - 13		XXXXXXXXXX
Balance December 31, 2016	80004 - 14		
		\$ -	\$ -

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2016	80004 - 07	XXXXXXXXXX	
State Library Aid Received in 2016	80004 - 08	XXXXXXXXXX	XXXXXXXXXX
Expended	80004 - 15		XXXXXXXXXX
Balance December 31, 2016	80004 - 16		
		\$ -	\$ -

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01	Realized -02	0 -03
Surplus Anticipated 80101-	2,409,500.00	2,409,500.00	\$ -
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			\$ -
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	3,012,731.03	3,559,066.27	\$ 546,335.24
Added by N.J.S. 40A:4-87: (List on 17a)	xxxxxxxxxx		xxxxxxxxxx
Attached	-	-	\$ -
	-		\$ -
Total Miscellaneous Revenue Anticipated 80103-	3,012,731.03	3,559,066.27	\$ 546,335.24
Receipts from Delinquent Taxes 80104-	525,000.00	522,922.56	\$ (2,077.44)
			\$ -
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	14,961,386.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	856,581.00		
Total Amount to be Raised by Taxation 80107-	15,817,967.00	16,350,602.74	\$ 532,635.74
	\$ 21,765,198.03	\$ 22,842,091.57	\$ 1,076,893.54

ALLOCATION OF CURRENT TAX COLLECTIONS

		DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108 - 00		xxxxxxxxxx	43,744,801.35
Amount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109 - 00		22,290,110.00	xxxxxxxxxx
Vocational School District			xxxxxxxxxx
Regional School Tax 80119 - 00			xxxxxxxxxx
Regional High School Tax 80110 - 00			xxxxxxxxxx
County Tax 80111 - 00		6,269,905.36	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112 - 00		34,183.25	xxxxxxxxxx
Special District Taxes 80113 - 00			xxxxxxxxxx
Reserve for Uncollected Taxes 80114 - 00			1,200,000.00
Deficit in Required Collection of Current Taxes (or) 80115 - 00		xxxxxxxxxx	-
Balance for Support of Municipal Budget (or) 80116 - 00		16,350,602.74	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117 - 00			xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118 - 00		xxxxxxxxxx	
		\$ 44,944,801.35	\$ 44,944,801.35

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	21,765,198.03
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	-
Appropriated for 2016 (Budget Statement Item 9)	80012-03	21,765,198.03
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	21,765,198.03
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	21,765,198.03
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	18,734,378.35
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,200,000.00
Reserved	80012-10	1,803,964.28
Total Expenditures	80012-11	21,738,342.63
Unexpended Balances Canceled (see footnote)	80012-12	26,855.40

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations		
N.J.S. 40A:4-46 (After adoption of budget)		
N.J.S. 40A:4-20 (Prior to adoption of budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

**RESULTS OF 2016 OPERATION
CURRENT FUND**

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013 - 01	XXXXXXXXXX	546,335.24
Delinquent Tax Collections	80013 - 02	XXXXXXXXXX	-
		XXXXXXXXXX	
Required Collection of Current Taxes	80013 - 03	XXXXXXXXXX	532,635.74
Unexpended Balances of 2016 Budget Appropriations	80013 - 04	XXXXXXXXXX	26,855.40
Miscellaneous Revenues Not Anticipated	81113 -	XXXXXXXXXX	274,039.58
Miscellaneous Revenues Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114 -	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120 -	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2015 Appropriation Reserves	80013 - 05	XXXXXXXXXX	1,623,232.47
Prior Years Interfunds Returned in 2016	80013 - 06	XXXXXXXXXX	
Liabilities Canceled		XXXXXXXXXX	
		XXXXXXXXXX	
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2016	80013 - 07	10,932,804.50	XXXXXXXXXX
Balance December 31, 2016	80013 - 08		11,145,055.00
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013 - 09		XXXXXXXXXX
Delinquent Tax Collections	80013 - 10	2,077.44	XXXXXXXXXX
			XXXXXXXXXX
Required Collections of Current Taxes	80013 - 11		XXXXXXXXXX
Interfund Advances Originating in 2016	80013 - 12	168.36	XXXXXXXXXX
Tax Refunds		133,590.82	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013 - 13	XXXXXXXXXX	\$ -
Surplus Balance - To Surplus (Sheet 21)	80013 - 14	\$ 3,079,512.31	XXXXXXXXXX
		\$14,148,153.43	\$ 14,148,153.43

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2016 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$ 44,394,007.97
or		
(Abstract of Ratables)	82113-00	
2. Amount of Levy Special District Taxes	82102-00	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$ 242,511.29
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	
5a. Subtotal 2016 Levy		\$ 44,636,519.26
5b. Reductions due to tax appeals**		\$
5c. Total 2016 Tax Levy	82106-00	\$ 44,636,519.26
6. Transferred to Tax Title Liens	82107-00	\$ 2,673.77
7. Transferred to Foreclosed Property	82108-00	
8. Remitted, Abated or Canceled	82109-00	\$ 172,482.75
9. Discount Allowed	82110-00	
10. Collected in Cash: In 2015	82121-00	\$ 310,550.89
In 2016 *	82122-00	\$ 43,386,500.46
Homestead Rebate		\$ -
State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ 47,750.00
Total To Line 14	82111-00	\$ 43,744,801.35
11. Total Credits		\$ 43,919,957.87
12. Amount Outstanding December 31, 2016	82120-00	\$ 716,561.39
13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5) is 98.00%	82112-00	

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale Check here ___ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ 43,744,801.35
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	
To Current Taxes Realized in Cash (Sheet 17)	\$ 43,744,801.35

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000.00 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2016 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2016

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale **NOT APPLICABLE**

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2016 Tax Levy \$ _____

Percentage of Collection excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... %

NOTE: This percentage should be utilized to calculate the Reserve for Uncollected Taxes on sheet 25, then proceed to complete sheet 25a to compute the current budget appropriation.

(2) Utilizing Tax Levy Sale **NOT APPLICABLE**

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2016 Tax Levy \$ _____

Percentage of Collection excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	50,967.08	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	14,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	33,250.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	500.00	XXXXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	500.00
8. Sr. Citizens Deductions Disallowed by Tax Collector 2015 Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	49,043.14
10. Reimbursed Disallowed Deductions		
11.		
12. Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	\$ 49,673.94
Due To State of New Jersey	\$ -	XXXXXXXXXX
	\$ 99,217.08	\$ 99,217.08

Calculation of Amount to be included on Sheet 22, Item 10-

2016 Senior Citizens and Veterans Deductions Allowed


Line 2	\$ 14,500.00
Line 3	\$ 33,250.00
Line 4	\$ 500.00
Sub - Total	\$ 48,250.00
Less: Line 7	\$ 500.00
To Item 10, Sheet 22	\$ 47,750.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2016		XXXXXXXXXX	
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance December 31, 2016		-	XXXXXXXXXX
Taxes Pending Appeals *		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		\$ -	\$ -

* Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2016



Signature of Tax Collector

1-8040 1/20/2017
License # Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
 Amount Realized in Prior Year for
 Receipts from Delinquent Taxes* \$ _____
 (sheet 26, Item 10)

C. TIMES: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2017 Estimated Total Levy - 2016 Total Levy) / 2016 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

**E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget** \$ _____
 (A-D)

2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- 1. Subtotal General Appropriations (item 8(L) budget sheet 29)** \$ _____
- 2. Taxes not Included in the Budget (AFS 25, item 2 thru 7)** \$ _____
- Total** \$ _____
- 3. Less: Anticipated Revenues (item 5, budget sheet 11)** \$ _____
- 4. Cash Required** \$ _____
- 5. Total Required at _____ % (item 4+6)** \$ _____
- 6. Reserve for Uncollected Taxes (item E above)** \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2016			\$ 548,828.79	XXXXXXXXXX
A. Taxes	83102 - 00	525,265.70	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103 - 00	23,563.09	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105 - 00	XXXXXXXXXX	3,542.52
B. Tax Title Liens		83106 - 00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108 - 00	XXXXXXXXXX	
B. Tax Title Liens		83109 - 00	XXXXXXXXXX	
4. Added Taxes				XXXXXXXXXX
5. Added Tax Title Liens				XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104 - 00	XXXXXXXXXX	(1) -
B. Tax Title Liens - Transfers from Taxes		83107 - 00	(1) -	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	545,286.27
8. Totals			548,828.79	548,828.79
9. Balance Brought Down			545,286.27	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	522,922.56
A. Taxes	83116 - 00	521,723.18	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117 - 00	1,199.38	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2016 Tax sale				XXXXXXXXXX
12. 2016 Taxes Transferred to Liens			2,673.77	XXXXXXXXXX
12. 2016 Taxes			716,561.39	XXXXXXXXXX
14. Balance December 31, 2016			XXXXXXXXXX	741,598.87
A. Taxes	83121 - 00	716,561.39	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122 - 00	25,037.48	XXXXXXXXXX	XXXXXXXXXX
15. Totals			\$ 1,264,521.43	\$ 1,264,521.43

16. Percentage of Cash Collections to Adjusted Amount Outstanding
 (Item No.10 divided by Item No. 9 is 95.90%)

17. Item No. 14 multiplied by percentage shown above is \$ 711,193.32 and represents the maximum amount that may be anticipated in 2017. 83125 - 00

(See Note A on Sheet 22 - Current Taxes)
 (1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2016	84101 - 00	275,000.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2016		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103 - 00		XXXXXXXXXX
4. Taxes Receivable	84104 - 00		XXXXXXXXXX
5A.	84102 - 00		XXXXXXXXXX
5B.	84105 - 00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106 - 00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107 - 00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109 - 00	XXXXXXXXXX	
10. Contract	84110 - 00	XXXXXXXXXX	
11. Mortgage	84111 - 00	XXXXXXXXXX	
12. Loss on Sales	84112 - 00	XXXXXXXXXX	
13. Gain on Sales	84113 - 00		XXXXXXXXXX
14. Balance December 31, 2016	84114 - 00	XXXXXXXXXX	275,000.00
		\$ 275,000.00	\$ 275,000.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2016	84115 - 00		XXXXXXXXXX
16. 2016 Sales from Foreclosed Property	84116 - 00		XXXXXXXXXX
17. Collected *	84117 - 00	XXXXXXXXXX	
18.	84118 - 00	XXXXXXXXXX	
14. Balance December 31, 2016	84119 - 00	XXXXXXXXXX	-
		\$ -	\$ -

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2016	84120 - 00		XXXXXXXXXX
21. 2016 Sales from Foreclosed Property	84121 - 00		XXXXXXXXXX
22. Collected *	84122 - 00	XXXXXXXXXX	
23.	84123 - 00	XXXXXXXXXX	
24. Balance December 31, 2016	84124 - 00	XXXXXXXXXX	-
		\$ -	\$ -

Analysis of Sale of Property:

*Total Cash Collected in 2016

(84125 - 00)

Realized in 2016 Budget

NONE

To Results of Operation (Sheet 19)

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2015 per Audit Report</u>	<u>Amount in 2016 Budget</u>	<u>Amount Resulting from 2016</u>	<u>Balance as at Dec. 31, 2016</u>
1. Emergency Authorization - Municipal *				\$ -
2. Emergency Authorizations - Schools				\$ -
3. <u>Overexpenditure of</u>				\$ -
4. <u>Ordinance</u>			\$ 37,155.11	\$ 37,155.11
5. _____				\$ -
6. _____				\$ -
7. _____				\$ -
8. _____				\$ -
9. _____				\$ -
10. _____				\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2017</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

N.J.S. 40A:4-55.1,ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.1,ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
			\$ -				\$ -
Totals		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

80027 - 00 80028 - 00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033 - 01	XXXXXXXX	4,135,000.00	
Issued	80033 - 02	XXXXXXXX		
Paid	80033 - 03	785,000.00	XXXXXXXX	
Outstanding December 31, 2016	80033 - 04	3,350,000.00	XXXXXXXX	
		\$ 4,135,000.00	\$ 4,135,000.00	
2017 Bond Maturities - General Capital Bonds			80033 - 05	820,000.00
2017 Interest on Bonds *		80033 - 06	120,727.50	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2016	80033 - 07	XXXXXXXX		
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09		XXXXXXXX	
Outstanding December 31, 2016	80033 - 10	-	XXXXXXXX	
		\$ -	\$ -	
2017 Bond Maturities - Assessment Bonds			80033 - 11	
2017 Interest on Bonds *		80033 - 12		
Total "Interest on Bonds - Debt Service " (*Items)				\$ 120,727.50

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	\$ -	\$ -		

80033 - 14 80033 - 15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
TYPE 1 SCHOOL TERM BONDS**

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80034 - 01	XXXXXXXX		
Paid	80034 - 02		XXXXXXXX	
Outstanding December 31, 2016	80034 - 03	-	XXXXXXXX	
		\$ -	\$ -	
2017 Bond Maturities - Term Bonds	80034 - 04			
2017 Interest on Bonds *	80034 - 05			
TYPE 1 SCHOOL SERIAL BOND				
Outstanding January 1, 2016	80034 - 06	XXXXXXXX		
Issued	80034 - 07	XXXXXXXX		
Paid	80034 - 08		XXXXXXXX	
Outstanding December 31, 2016	80034 - 09	-	XXXXXXXX	
		\$ -	\$ -	
2017 Interest on Bonds *	80034 - 10			
2017 Bond Maturities - Serial Bonds	80034 - 11			
Total "Interest on Bonds - Type 1 School Debt Service" (*Items)	80034 - 12			\$ -

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
Total	80035 -	\$ -		

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036 -		
2. Special Emergency Notes	80037 -		
3. Tax Anticipation Notes	80038 -		
4. Interest on Unpaid State and County Taxes	80039 -		
5.			
6.			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 1538 - LI: Resurfacing of Various Roads	61,900.00	Apr. 22, 2010	38,683.00	Apr. 13, 2017	0.80%	3,258.00	309.46	Apr. 13, 2017
2. 1553: Acq. of Fire Pumper Truck/alterations								
3. to the Cleveland Fire house	809,000.00	Oct. 10, 2011	646,981.00	Apr. 13, 2017	0.80%	42,579.00	5,175.85	Apr. 13, 2017
1556: Construction of an Ambulance Garage	237,500.00	Oct. 10, 2011	225,354.00	Apr. 13, 2017	0.80%	4,026.00	1,802.83	Apr. 13, 2017
4. 1558: Various Road Improvements	333,000.00	Oct. 10, 2011	274,320.00	Apr. 13, 2017	0.80%	17,527.00	2,194.56	Apr. 13, 2017
5. 1559: Reconstruction of Lindbergh School								
6. Athletic Track	196,700.00	Oct. 10, 2011	99,610.00	Apr. 13, 2017	0.80%	6,783.00	796.88	Apr. 13, 2017
1568: Resurfacing of Roff Avenue, Sec. 2	130,000.00	Apr. 20, 2012	40,937.00	Apr. 13, 2017	0.80%	6,843.00	327.50	Apr. 13, 2017
7. 1572: Resurfacing of Oakdene Ave & 10th St.	190,400.00	Apr. 20, 2012	49,809.00	Apr. 13, 2017	0.80%	10,022.00	398.47	Apr. 13, 2017
8. 1581: Construction of a Ground Zero								
9. Memorial Passive Park	190,000.00	Apr. 19, 2013	123,948.00	Apr. 13, 2017	0.80%	6,552.00	991.58	Apr. 13, 2017
10. 1582: 2012 Road Improvement Program	634,900.00	Apr. 19, 2013	493,404.00	Apr. 13, 2017	0.80%	33,416.00	3,947.23	Apr. 13, 2017
11. 1583: Acquisition of a Street Sweeper	238,000.00	Apr. 19, 2013	229,793.00	Apr. 13, 2017	0.80%	8,207.00	1,838.34	Apr. 13, 2017
12.								
Totals								

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

*" Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

80051 - 01 80051 - 02

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Totals	\$ -		\$ -			\$ -	\$ -	

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2003 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051 - 01 80051 - 02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	\$ -	\$ -	\$ -

80051 - 01

80051 - 02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2016		2016 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded				Funded	Unfunded
1214: Rehabilitation of Affordable Housing		260,054.44					260,054.44
1508: Construction of a Municipal Parking Deck	550,422.74	-		11,356.86		539,065.88	-
1582: 2012 Road Improvement Program		229,804.44		22,607.95			207,196.49
1583: Acquisition of a Street Sweeper	-	53,670.78		1,289.76		-	52,381.02
1603: Reconstruction of Lindbergh School Athletic Track, Phase II		8,692.69		161.22			8,531.47
1604: Improvement of Centre Place		1,448.32					1,448.32
1609: New Pumper Rescue Fire Truck		12,425.71		4,226.10			8,199.61
1623: 2014 Road Improvement Program		46,328.19		322.44			46,005.75
1624: Lindbergh School Safe Route to School Project		221,385.86		3,345.56			218,040.30
1625/18-2016: Improvements to Columbus Park		29,732.42	60,000.00	61,397.04			28,335.38
1627: Acquisition of New Pickup Trucks and Roll-On/Roll-Off Truck		207,334.20		202,973.72			4,360.48
1629: Resurfacing of Hillside Avenue	10,994.70	257,000.00		161.22		10,833.48	257,000.00
Total		70000 -					

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2016		2016 Authorizations	Expended	Over-Expenditures	Balance - December 31, 2016	
	Funded	Unfunded				Funded	Unfunded
	1633: Various Imps. To East/West Edsall Blvd.					499,389.38	
1639: Acq. of equipment, machinery and technology equipment		189,140.17		68,743.65			120,396.52
1643: Replacement of Rooftop Air Conditioner		1,585.89		1,585.89		-	-
1644: Emergency Generator at Municipal Bldg		17,819.18		5,205.71			12,613.47
1645: Classroom Construction at Library		387,258.21		476.37			386,781.84
1646: 2015 Road Improvement Program		193,417.31		192,186.83			1,230.48
1649/20-2016: Acquisition of Property for use as a Parking Lot for Library		14,536.87	70,000.00	121,691.98	(37,155.11)		-
1653: Acquisition of new Ladder Truck	58,000.00	1,152,000.00		1,111,069.35			98,930.65
15-2016: Road Resurfacing/Utility Imps.			270,000.00	14,813.74			255,186.26
23-2016: Resurfacing of 8th and 9th Streets			230,000.00			11,000.00	219,000.00
							-
							-
							-
Total	\$ 619,417.44	\$ 3,783,024.06	\$ 630,000.00	\$ 1,857,252.85	\$ (37,155.11)	\$ 560,899.36	\$ 2,651,444.40

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2016	80030 -01	XXXXXXXXXX	
Received from 2016 Budget Appropriation *	80030 -02	XXXXXXXXXX	
Received from 2016 Emergency Appropriation *	80030 -03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030 -04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2016	80030 -05	-	XXXXXXXXXX
		\$ -	\$ -

* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
15-2016: Road Resurfacing & Utility Imps.	270,000.00	257,000.00	13,000.00	13,000.00
18-2016: Imps. to Columbus Park (amend 1625)	60,000.00	57,000.00	3,000.00	3,000.00
20-2016: Acq. of Real Property (amend 1649)	70,000.00	66,600.00	3,400.00	3,400.00
23-2016: Resurfacing of 8th and 9th Streets	230,000.00	219,000.00	11,000.00	11,000.00
	-			
	-			
Total 80032 -00	\$ 630,000.00	\$ 599,600.00	\$ 30,400.00	\$ 30,400.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

Capital Improvement Fund 30,400.00
30,400.00

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2016

		Debit	Credit
Balance January 1, 2016	80029 -01	XXXXXXXXXX	544,210.41
Premium on Sale of Notes		XXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Voided Outstanding Checks			53,615.00
Appropriated to Finance Improvement Authorizations	80029 -02		XXXXXXXXXX
Appropriated to 2016 Budget Revenue	80029 -03	125,000.00	XXXXXXXXXX
Balance December 31, 2016	80029 -04	472,825.41	XXXXXXXXXX
		\$597,825.41	\$ 597,825.41

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268. P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2016 \$ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A) \$ _____

3. Amount of Bonds Issued Under Item 1
Maturing in 2017 \$ _____

4. Amount of Interest on Bonds with a
Covenant - 2017 Requirement \$ _____

5. Total of 3 and 4 - Gross Appropriation \$ _____

6. Less Amount of Special Trust Fund to be Used \$ _____

7. Net Appropriation Required \$ _____

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

**MUNICIPALITIES ONLY
IMPORTANT !!**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | |
|---|-------------------------|
| 1. Total Tax Levy for the Year 2016 was | <u>\$ 44,636,519.26</u> |
| 2. Amount of Item 1 Collected in 2016 (*) | <u>\$ 43,744,801.35</u> |
| 3. Seventy (70) percent of Item 1 | <u>\$ 31,245,563.48</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2016?

Answer YES or NO: Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2016?

Answer YES or NO: Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: No

D.

- | | |
|---|------------------------|
| 1. Cash Deficit 2015 | \$ _____ |
| 2. 4% of 2015 Tax Levy for all purposes:
Levy -- _____ = | \$ _____ - |
| 3. Cash Deficit 2016 | \$ _____ |
| 4. 4% of 2016 Tax Levy for all purposes:
Levy -- <u>\$ 44,636,519.26</u> = | \$ <u>1,785,460.77</u> |

E.

<u>Unpaid</u>	<u>2015</u>	<u>2016</u>	<u>Total</u>
1. State Taxes	_____	_____	\$ _____ -
2. County Taxes	_____	_____	\$ _____ -
3. Amount due Special Districts	_____	_____	\$ _____ -
4. Amounts due School Districts for Local School Tax	_____	_____	\$ _____ -

SHEETS 40 to 68, INCLUSIVE , PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016, please observe instructions of Sheet 2.

STATEMENT OF WATER UTILITY BUDGET - 2016

BUDGET REVENUES

Source	Budget	Realized in Cash	Excess or (Deficit)
Operating Surplus Anticipated	91301-		-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-		-
Rents	91303-		-
Fire Hydrant Service	91304-		-
Miscellaneous	91305-		-
			-
			-
			-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	-	-	-
Deficit (General Budget)**	91306-		-
	91307-	-	-

**Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS 2016

Appropriations:	XXXXXXXXXX
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	-
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	-
Unexpended Balances Canceled (See Footnote)	-

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2016 OPERATION WATER UTILITY

Note: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled*		
Total Revenue Realized		-
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		-
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2016 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		-
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2016 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 1995 for an Anticipated Deficit in the Water Utility for 2015:

2016 Appropriation Reserves Cancelled in 2016		
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Curr4ent Fund - If none, enter "None4"		
* Excess (Revenue Realized)		-

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2016 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess of anticipated Revenues	XXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXX	
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2015 Appropriation Reserves*	XXXXXXXXXX	
Deficit in Anticipated Revenue		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	-	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	-	-

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	
Excess in Results of 2016 Operations	XXXXXXXXXX	
Amount Appropriated in 2016 Budget - Cash		XXXXXXXXXX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2016	-	XXXXXXXXXX
	-	-

ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		
Investments		
Interfund Accounts Receivable		
Subtotal		-
Deduct Cash Liabilities Marked with "C" on Trial Balance		
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		-
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		-

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount</u> Dec. 31, 2015 per Audit <u>Report</u>	<u>Amount in</u> 2016 <u>Budget</u>	<u>Amount</u> Resulting from 2016	<u>Balance</u> as at Dec. 31, 2016
1. Emergency Authorization - Municipal *				\$ -
2. Emergency Authorizations - Schools				\$ -
3. _____				\$ -
4. _____				\$ -
5. _____				\$ -
6. _____				\$ -
7. _____				\$ -
8. _____				\$ -
9. _____				\$ -
10. _____				\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> in Budget of <u>Year 2016</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	1997 Debt Service
Outstanding January 1, 2016	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2016	-	XXXXXXXXXX	
	-	-	
2016 Bond Maturities - Assessment Bonds			
2016 Interest on Bonds *			
WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2016	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2016	-	XXXXXXXXXX	
	-	-	
2016 Bond Maturities - Capital Bonds			
2016 Interest on Bonds *			

INTEREST ON BONDS - WATER UTILITY BUDGET

2016 Interest on Bonds *	
Less: Interest Accrued to 12/31/15 (Trial Balance)	
Subtotal	-
Add: Interest to be Accrued as of 12/31/16	
Required Appropriation 2016	-

LIST OF BONDS ISSUED DURING 2016

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2016 Budget Requirement	
						For Principal	For Interest **
1.							
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							

INTEREST ON NOTES - WATER UTILITY BUDGET
2016 Interest on Notes
Less: Interest Accrued to 12/31/15 (Trial Balance)
Subtotal
Add: Interest to be Accrued as of 12/31/16
Required Appropriation - 2016

Important: If there is more than one utility in the municipality, identify each note.
 Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".
 All notes with an original date of issue of 2003 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.	-		-				-	-

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 1999 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2003	2004 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	\$ -		\$ -

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2016	XXXXXXXXXX	
Received from 2016 Budget Appropriation*	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2016	-	XXXXXXXXXX
	-	-

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2016	XXXXXXXXXX	
Received from 2016 Budget Appropriation*	XXXXXXXXXX	
Received from 2016 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2016		XXXXXXXXXX
	-	-

* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

STATEMENT OF Swimming Pool UTILITY BUDGET - 2016

BUDGET REVENUES

Source	Budget	Realized in Cash	Excess or (Deficit)
Operating Surplus Anticipated 01	151,000.00	151,000.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			0.00
Membership Fees	279,000.00	326,031.86	47,031.86
Snack Bar			0.00
Miscellaneous	130,000.00	130,218.13	218.13
			\$ -
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			\$ -
Subtotal	560,000.00	607,249.99	47,249.99
Deficit (General Budget)** 06			\$ -
	07	\$ 560,000.00	\$ 607,249.99
			\$ 47,249.99

**Amount in "Received in Cash" Column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS 2016

Appropriations:		XXXXXXXXXX
Adopted Budget		560,000.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		560,000.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		560,000.00
Deduct Expenditures:		
Paid or Charged	487,470.67	
Reserved	72,529.33	
Surplus (General Budget) **		
Total Expenditures		560,000.00
Unexpended Balances Canceled (See Footnote)		-

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2016 OPERATION

Swimming Pool UTILITY

Note: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Swimming Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled*		
Total Revenue Realized		-
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		-
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **		
Balance of "Results of 2016 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		-
Anticipated Revenue - Deficit (General Budget) **		
Balance of "Results of 2016 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		-

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2003 for an Anticipated Deficit in the Swim Pool Utility for 2015:

2016 Appropriation Reserves Cancelled in 2016	65,166.34	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None4"	-	
* Excess (Revenue Realized)		65,166.34

** Items must be shown in same amounts on Sheet 58.

RESULTS OF 2016 OPERATIONS - Swimming Pool UTILITY

	Debit	Credit
Excess of anticipated Revenues	XXXXXXXXXX	47,249.99
Unexpended Balances of Appropriations	XXXXXXXXXX	
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2015 Appropriation Reserves*	XXXXXXXXXX	65,166.34
Liabilities Cancelled		
Deficit in Anticipated Revenue		XXXXXXXXXX
Refunds	435.00	
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	111,981.33	XXXXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	112,416.33	112,416.33

OPERATING SURPLUS - Swimming Pool UTILITY

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	312,505.17
Excess in Results of 2016 Operations	XXXXXXXXXX	111,981.33
Amount Appropriated in 2016 Budget - Cash	151,000.00	XXXXXXXXXX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2016	273,486.50	XXXXXXXXXX
	424,486.50	424,486.50

**ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM Swimming Pool UTILITY - TRIAL BALANCE)**

Cash		348,311.22
Investments		
Interfund Accounts Receivable		1,611.48
Subtotal		349,922.70
Deduct Cash Liabilities Marked with "C" on Trial Balance		76,436.20
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		273,486.50
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		273,486.50

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF Swimming Pool UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015		_____
Increased by:		
_____ Rents Levied		_____
Decreased by:		
Collections	_____	
Overpayments applied	_____	
Transfer to _____ Liens	_____	
Other	_____	
		\$ _____
		\$ _____

SCHEDULE OF _____ UTILITY LIENS

Balance December 31, 2015		_____
Increased by:		
Transfers from Accounts Receivable	_____	
Penalties and Costs	_____	
Other	_____	
		\$ _____
Decreased by:		
Collections	_____	
Other	_____	
		\$ _____
Balance December 31, 2016		\$ _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
Swimming Pool UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2015 per Audit Report</u>	<u>Amount in 2016 Budget</u>	<u>Amount Resulting from 2016</u>	<u>Balance as at Dec. 31, 2016</u>
1. Emergency Authorization - Municipal *				\$ -
2. Emergency Authorizations - Schools				\$ -
3. _____				\$ -
4. _____				\$ -
5. _____				\$ -
6. _____				\$ -
7. _____				\$ -
8. _____				\$ -
9. _____				\$ -
10. _____				\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
Swimming Pool UTILITY ASSESSMENT BONDS**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2016	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2016	-	XXXXXXXX	
	-	-	
2016 Bond Maturities - Assessment Bonds			
2016 Interest on Bonds *			
Swimming Pool UTILITY CAPITAL BONDS			
Outstanding January 1, 2016	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2016	-	XXXXXXXX	
	-	-	
2016 Bond Maturities - Capital Bonds			
2016 Interest on Bonds *			

INTEREST ON BONDS - Swimming Pool UTILITY BUDGET

2016 Interest on Bonds *	
Less: Interest Accrued to 12/31/15 (Trial Balance)	
Subtotal	-
Add: Interest to be Accrued as of 12/31/16	
Required Appropriation 2016	-

LIST OF BONDS ISSUED DURING 2016

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2016 Budget Requirement	
						For Principal	For Interest **
1. 2016-2 Various Pool Improvements	230,000.00	4/15/2016	230,000.00	4/13/2017	0.80%		1,840.00
2.							-
3.							-
4.							
5.							
6.							
7.							
8.							
9.							
10.	230,000.00		230,000.00			-	1,840.00

INTEREST ON NOTES - Swim Pool UTILITY BUDGET	
2016 Interest on Notes	\$ 1,840.00
Less: Interest Accrued to 12/31/15 (Trial Balance)	
Subtotal	\$ 1,840.00
Add: Interest to be Accrued as of 12/31/16	\$ 1,345.00
Required Appropriation - 2016	\$ 3,185.00

Important: If there is more than one utility in the municipality, identify each note.
 Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 * See Sheet 33 for clarification of "Original Date of Issue".
 All notes with an original date of issue of 2003 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issued *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.	\$ -		\$ -				\$ -	

Important: If there is more than one utility in the municipality, identify each note.

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 1999 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2003	2004 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	\$ -		\$ -

Swimming Pool UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2016	XXXXXXXXXX	18,506.00
Received from 2016 Budget Appropriation*	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	
Budget Revenue		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	-	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2016	18,506.00	XXXXXXXXXX
	18,506.00	18,506.00

Swimming Pool UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2016	XXXXXXXXXX	
Received from 2016 Budget Appropriation*	XXXXXXXXXX	
Received from 2016 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2016		XXXXXXXXXX
	-	-

* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**Swimming Pool UTILITY FUND
CAPITAL IMPROVEMENT AUTHORIZED IN 2011
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
2016-2 Various Pool Improvements	320,000.00	320,000.00		
	320,000.00	320,000.00	-	-

**Swim Pool UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS**

YEAR 2016

	Debit	Credit
Balance - January 1, 2016	XXXXXXXX	2,368.21
Premium on Sale of Bonds/Notes	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2016 Budget Revenue		XXXXXXXX
Balance - December 31, 2016	2,368.21	XXXXXXXX
	\$ 2,368.21	\$ 2,368.21